



Report Prepared For:

**John Doe Demo Base and Jane Doe Demo
Base**

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IMPORTANT

Projections and other information regarding the likelihood of various investment outcomes generated by WealthTrace are hypothetical, do not reflect actual investment results, are based on simulations, and do not guarantee future results. The illustrations provided here are for planning purposes only. Investment values will change over time, losses are possible, and actual results may vary.

Based on accepted statistical methods, WealthTrace uses a simulation model to measure the probability of achieving the goals entered by the user and applied in this analysis as well as the possible impact of variations to those goals.

WealthTrace does not provide recommendations for any products or securities.

This report is a snapshot and does not constitute legal, tax, or accounting advice. The report provides a snapshot in time of your financial situation and should be updated at least annually to provide more accurate information.

Because the results are calculated over many years, small changes can create large differences in future results. You should use the results presented in the software and in the report to help you focus on the factors that are most important to you. This report does not provide legal, tax, or accounting advice. Before making decisions with legal, tax, or accounting ramifications, you should consult appropriate professionals for advice that is specific to your situation.

The information generated by WealthTrace regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. The actual returns of a specific investment product may be more or less than the returns used in WealthTrace.

Past performance is not a guarantee or a predictor of future results of any particular investment. Financial forecasts, rates of return, risk, inflation, and other assumptions may be used as the basis for illustrations. They should not be considered a guarantee of future performance or a guarantee of achieving overall financial objectives.

WealthTrace results may vary depending on the user, client, and when the plan is run.

WealthTrace is a retirement planning and financial planning tool which has the following limitations and user assumptions:

Taxes:

All tax information shown here is presented for illustrative purposes and does not constitute tax or legal advice. Taxes estimated by the program are estimates based on current tax laws. Withdrawals from tax-deferred accounts may be subject to penalties and taxes. This report assumes that any requirements for tax-deferred investing are met. You should consult your accountant or tax advisor for specific tax issues and questions.

Required Minimum Distributions:

Any required minimum distributions shown in this report are estimates based on current laws. Your actual Required Minimum Distributions may be higher or lower.

Social Security:

Any social security payments generated by the program are estimates based on the Social Security Administration (SSA) benefits algorithm as currently outlined by SSA rules and regulations. It is highly recommended that users obtain a more accurate estimate from the SSA, which will be based on the users actual historical income levels.

Annuities And Insurance Products:

WealthTrace does not model any specific products such as annuities and other insurance products. Any products that are used for illustration are just estimates based on the information entered by the user. Annuities and insurance products may have several penalties, surrender charges, and other fees that are not taken into account in the WealthTrace software.



Monte Carlo:

Monte Carlo simulations are used to show how changes in rates of return each year can affect your results. A Monte Carlo simulation generates the results of your plan by running it 1,000 times, each time using a random sequence of returns that investors may encounter in their lifetime. These simulated returns are based on the historical standard deviations and correlations of the asset classes being analyzed. Some sequences of returns will give you better results, and some will give you worse results. The various trials that are run will show you that some of the trials will result in you meeting all of your goals and some will result in not meeting all of your goals.

The results using Monte Carlo simulations indicate the likelihood that an event may occur as well as the likelihood that it may not occur. In analyzing this information, please note that the analysis does not take into account up to the minute conditions in the market, which may severely affect the outcome of your goals over the long term.

Historical Data For Monte Carlo Analysis:

We have used monthly historical rates of return over the past ten years to determine standard deviations and correlations for each asset class. The data was derived from Federal Reserve Historical Data and Yahoo Finance. This data does not include dividend reinvestment nor does it include any advisor fees. It does include any fund expenses.

The assets used for historical data are as follows:

- ✓ Cash: One month Certificate of Deposit (CD) rates using Federal Reserve interest rate data.
- ✓ Short-Term Bonds: iShares Barclays 1-3 Year Treasury Bond Exchange Traded Fund (ETF)
- ✓ Medium-Term Bonds: iShares Barclays 7-10 Year Treasury Bond ETF
- ✓ Long-Term Bonds: iShares Barclays 20+ Year Treasury Bond ETF
- ✓ Value Stocks: iShares Russell 1000 Value Index ETF
- ✓ Growth Stocks: iShares Russell 1000 Growth Index ETF
- ✓ International Developed Stocks: SPDR S&P Developed World ex-US Index ETF
- ✓ Emerging Market Stocks: iShares Emerging Markets Index ETF



The historical data used has been provided by sources believed to be reliable, but not independently verified by WealthTrace.

Information You Have Provided:

Information that you provided about your assets, investments, financial goals, and personal situation are key assumptions used in the calculations and projections in this report. Please review the report to verify that the assumptions used are accurate. Even small changes in assumptions can have a large impact on the results shown in this report.

The information provided by you should be reviewed periodically (at least annually) and updated when either the information or your circumstances change.

All investment, asset, and liability information included in this report was provided by you or your designated agents and is not a substitute for the information contained in the official account statements provided to you by custodians. The current asset values contained in those account statements should be used to update the asset information in the WealthTrace software, as necessary.

Limitations Of The Software And Report:

All results in this report are hypothetical in nature and do not guarantee future results. The software uses simplifying assumptions that do not completely reflect your specific circumstances. No software application has the ability to accurately predict future investment returns and anything affecting one's financial plan. The estimated expenses, fees, income taxes, and other cash flow assumptions used in this report may vary greatly from the actual costs that will be incurred. Investment returns, inflation, lifespan, and other economic and political conditions may vary from the assumptions used in WealthTrace, which means your actual results will vary, potentially by a wide margin, from those presented here.

Personal Information



	John	Jane
Current Age	65	65
Retirement Date	03-02-2026	01-02-2025
Retirement Age	66	65
Current Gross Income	\$70,000	\$70,000
Annual Raise	3.0%	3.0%
End Age	95	95

Definitions:

Current Age: Age as of the analysis date.

Retirement Date: Date when each person will retire.

Current Gross Income: Current annual salary/bonus income.

Tax Deductions : The amount that you can deduct from Gross Income for tax purpose , not including deduction for qualified accounts such as IRAs and 401(k)s.

Annual Raise: Assumed annual raise in salary income as entered by the user.

End Age: Assumed age, entered by the user, when each person will pass away.

Estimated Social Security Benefits



	John	Jane
Amount Of First Payment	\$27,000	\$15,000
Age Of First Payment	At Full Retirement Age	At Full Retirement Age
Cost Of Living Adjustment	2.25%	2.3%

Definitions:

Amount Of First Payment: The sum of social security payments for the first year when the first payment occurs.

Changed Payment: This is applicable only if the user has a changed social security payment in the future due to utilizing a strategy such as "restricted application". If applicable, this is the future annual payment amount.

Age of First Payment: Age when the first payment is received.

Age of Changed Payment: This is applicable only if the user has a changed social security payment in the future due to utilizing a strategy such as "restricted application". If applicable, this is the age of this person when the payment changes.

Cost Of Living Adjustment (COLA):

*Note that Social Security benefits, including estimates of lifetime benefits and the COLA index, are based on current rules, regulations and policies of the Social Security Administration and are subject to change. If there is a spouse/partner and this person's Social Security is larger than the spouse/partner's, then the spouse/partner will automatically receive the other partners social security payments at this person's End Age.

	John's Pensions	Jane's Pensions
Annual Payment	\$10,000	\$0
Age Of First Payment	65	0
Growth Rate Of Pension	0 %	0 %
% Of Pension That Survives	100 %	0 %

Definitions:

Annual Payment: The amount of the first payment when the first payment occurs.

Age of First Payment: Age when the first payment is received.

Growth Rate of Pension: The annual growth rate of pension payments, if applicable.

% of Pension That Survives: The % of the annual pension payments that will go to the spouse/partner if the other spouse/partner passes away first.

Current Investment Assets



Taxable/Tax-Advantaged Investments:

Name	Asset Class	Current Balance	Annual Contribution	Contribution End Age	Account Type	Cost Basis
Brokerage ...782	Cash=34.41% Medium Term Bonds=24.92% Value Stocks=40.66%	\$314,447	\$0	At Retirement	Taxable	\$273,756
Bank Account	Cash	\$10,000	\$0	At Retirement	Taxable	\$0
529 Plan	Growth Stocks	\$70,000	\$0	At Retirement	529 Plan	\$25,000
Bond Fund	Short Term Bonds=25.0% Medium Term Bonds=25.0% Long Term Bonds=50.0%	\$20,000	\$8,000	At Retirement	Taxable	\$150,000
Kids College Savings ...330	Cash=0.15% Growth Stocks=3.72% Value Stocks=96.13%	\$77,414	\$0	At Retirement	529 Plan	\$77,536
Family Travel ...168	Cash=53.82% Medium Term Bonds=46.18%	\$89,066	\$0	At Retirement	Taxable	\$89,006
Roth IRA	Value Stocks	\$200,000	\$0	At John's Retirement	Roth IRA	\$0

Qualified Tax-Deferred Investments:

Name	Asset Class	Current Balance	Annual Contribution	Contribution End Age	Account Type
IRA ...354	Value Stocks=81.73% International Developed Stocks=3.7% Emerging Market Stocks=2.32% Growth Stocks=12.25% Cash=0.01%	\$505,993	\$0	At Retirement	Traditional IRA
x401k ...303	Value Stocks=41.29% Growth Stocks=7.5% Medium Term Bonds=23.64% Cash=27.57%	\$191,564	\$0	At Retirement	401(k)
401(k)	Medium Term Bonds=10.0% Value Stocks=90.0%	\$50,000	\$10,000	At John's Retirement	Traditional IRA

Non Qualified Tax-Deferred Investments:

Name	Asset Class	Current Balance	Annual Contribution	Contribution End Age	Cost Basis
Non-Qualified Annuity	Cash	\$200,000	\$0	At John's Retirement	\$200,000

Investment Summary By Asset Class



Investment Name	Investment Type	Cash	Short Term Bonds	Medium Term Bonds	Long Term Bonds	Value Stocks	Growth Stocks	International Developed Stocks	Emerging Market Stocks	Total Value
Brokerage ...782	Tax./Tax-Adv.	\$108,201		\$78,360		\$127,854				\$314,447
Bank Account	Tax./Tax-Adv.	\$10,000								\$10,000
529 Plan	Tax./Tax-Adv.						\$70,000			\$70,000
Bond Fund	Tax./Tax-Adv.		\$5,000	\$5,000	\$10,000					\$20,000
Kids College Savings ...330	Tax./Tax-Adv.	\$116				\$74,418	\$2,880			\$77,414
Family Travel ...168	Tax./Tax-Adv.	\$47,935		\$41,131						\$89,066
Roth IRA	Tax./Tax-Adv.					\$200,000				\$200,000
IRA ...354	Qualified	\$51				\$413,548	\$61,984	\$18,722	\$11,739	\$505,993
x401k ...303	Qualified	\$52,814		\$45,286		\$79,097	\$14,367			\$191,564
401(k)	Qualified			\$5,000		\$45,000				\$50,000
Non-Qualified Annuity	Non-Qualified	\$200,000								\$200,000
Total Value		\$419,117	\$5,000	\$174,777	\$10,000	\$939,917	\$149,231	\$18,722	\$11,739	\$1,728,484

*This summary shows you every investment owned and which asset class each investment belongs to. The Total Value column displays the current balance of each investment while the Total Value row shows the total amount invested in each asset class.

Additional Cash Inflows



Name	Amount (Today's Dollars)	Start Age	Cash Inflow End	Recurrence During Duration Period	Growth Rate	Effective Tax Rate
Gift	\$10,000	75	1 Years From Start	Once	Use Inflation Setting	Income Tax Rate
Sale of Home	\$400,000	80	1 Years From Start	Every Year	6	0 %
Inheritance	\$50,000	75	1 Years From Start	Every Year	Use Inflation Setting	0 %
Part Time Job	\$30,000	At John's Retirement	10 Years From Start	Every Year	Use Inflation Setting	Income Tax Rate

Definitions:

Amount (Todays Dollars): The amount of the cash inflow in todays dollars. This amount will be adjusted by the growth rate for future years.

Start Age: When the cash inflow begins.

Cash Inflow End: How long the cash inflow lasts.

Recurrence: How frequently the cash inflow occurs while it is active.

Growth Rate: The annual growth rate of the cash inflow starting in this year.

Effective Tax Rate: The tax rate on the cash inflow.

Goals & Additional Expenses



Name	Amount (Today's Dollars)	Start Age	Goal End	Recurrence During Duration Period	Growth Rate Before Expense Begins	Growth Rate After Expense Begins
College	\$40,331	60	4 Years From Start	Every Year	5 %	5 %
Purchase Second Home	\$316,710	60	1 Years From Start	Once	Use Inflation Setting	Use Inflation Setting
Long-Term Care Ins	\$5,000	55	25 Years From Start	Every Year	Use Inflation Setting	Use Inflation Setting
New Car	\$22,000	At Retirement	20 Years From Start	Every 4 Years	Use Inflation Setting	Use Inflation Setting
Vacation	\$10,841	65	25 Years From Start	Every Year	Use Inflation Setting	Use Inflation Setting
Medical Expenses- John	\$7,500	65	10 Years From Start	Every Year	Use Inflation Setting	Use Inflation Setting
Medical Expenses- Jane	\$7,500	65	10 Years From Start	Every Year	Use Inflation Setting	Use Inflation Setting
Retirement Community	\$60,000	80	10 Years From Start	Every Year	Use Inflation Setting	Use Inflation Setting

Definitions:

Amount (Todays Dollars): The amount of the goal/expense in todays dollars. This amount will be adjusted by the growth rate for future years.

Start Age: The age of the primary user when the goal/expense begins.

Goal End: How long the goal/expense lasts.

Settings & Assumptions



Annual Recurring Retirement Expenses (Today's Dollars)	\$95,000
Annual Inflation	2.5%
Annual COLA Inflation	2.3%
Rebalance Annually	No
Capital Loss Carryover	0
Reduction In Recurring Expenses In Retirement When Partner's Plan Ends	50%

Definitions:

Annual Recurring Retirement Expenses (Todays Dollars): Expected annual recurring expenses in retirement, such as grocery bills. This is expressed in today's dollars.

Annual Inflation: The assumed annual increase in the Consumer Price Index (CPI). This input is used for determining the increase in the amount of Annual Recurring Expenses In Retirement each year. The annual inflation rate is applied to these expenses each year.

Annual COLA Inflation: The assumed annual increase in the COLA index. This number is used to determine future social security payments.

Rebalance Annually: If set to Yes the program will automatically rebalance investments at the end of every year. Note that the program will only rebalance the categories of Taxable/Tax-Advantaged and Qualified. Non-Qualified investments are not rebalanced each year due to the fact that most non-qualified investments cannot easily be traded in and out of. After rebalancing, the weighting for each investment will be set back to its beginning weighting. If investments are reallocated at a future date, then annual rebalancing weights will be reset to this new allocation.

Reduction In Recurring Expenses When Partner's Plan Ends: If there is a spouse/partner in the plan this is the percentage decline in Recurring Expenses In Retirement when one spouse/partner passes away before the other.

Asset Class Mapping Information



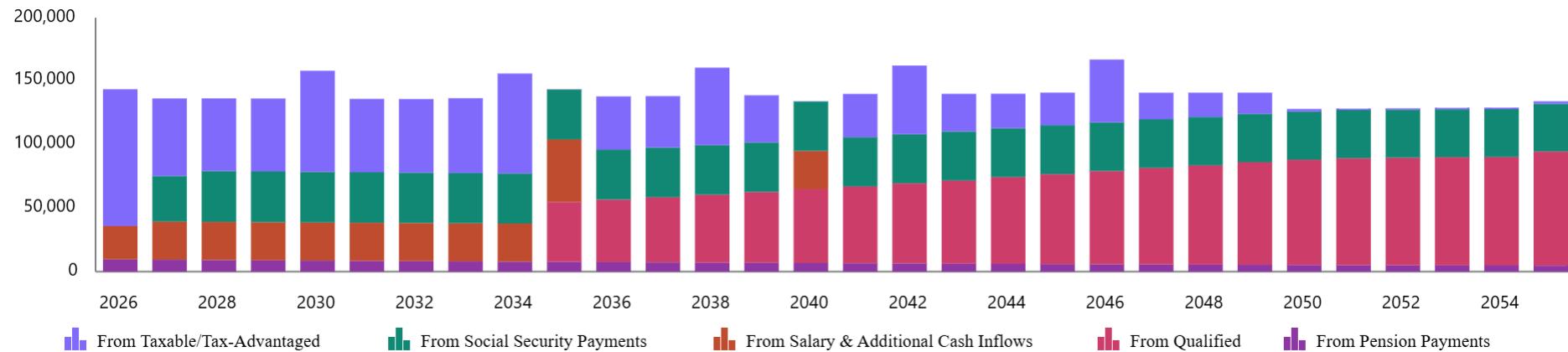
Asset Class	Annual Return (%)	% of Return Due to Dividends	% of Return Due to Interest	Map To (For Monte Carlo Standard Deviation And Correlations)
Alternative Investments	7	0	100	Growth Stocks
Annuities	7	0	100	Value Stocks
Cash	4	0	100	Cash
Dividend Payers- Dividend Portion	50	100	0	Cash
Dividend Payers- Growth Portion	8	0	0	Value Stocks
Emerging Market Stocks	8.5	20	0	Emerging Market Stocks
Frontier Mkt	10	40	0	Cash
Frontier Mkts	9	50	0	Emerging Market Stocks
Frontier Mkts	0	0	0	Cash
Gold	5	0	100	Emerging Market Stocks
Growth Stocks	8	20	0	Growth Stocks
International Developed Stocks	8	20	0	International Developed Stocks
Local Real Estate	7	0	100	Growth Stocks
Long Term Bonds	4.2	0	100	Long Term Bonds
Medium Term Bonds	4.1	0	100	Medium Term Bonds
Mid Cap Growth	8	40	0	Growth Stocks

Asset Class	Annual Return (%)	% of Return Due to Dividends	% of Return Due to Interest	Map To (For Monte Carlo Standard Deviation And Correlations)
Nigerian Bonds	4.5	0	0	Long Term Bonds
Real Estate	4	0	100	Growth Stocks
Return of 5%	5	50	0	Cash
Return of 6%	6	50	0	Cash
Return of 7%	7	50	0	Cash
Risky With Small Return	3	0	0	Emerging Market Stocks
Short Term Bonds	4.1	0	100	Short Term Bonds
Silver	5	0	100	Cash
test	3	0	0	Cash
test 5%	0	0	0	Cash
test- & (spxy)	0	0	0	Cash
Value Stocks	7.5	25	0	Value Stocks

Expense Funding & Shortfalls In Retirement



How Expenses Are Paid For In Retirement



Definitions:

From Salary/Additional Cash Inflows: The amount of expenses that was funded by any salary income or items from the Cash Inflows section.

From Social Security Payments: The amount of expenses that was funded by social security income.

From Pension Payments: The amount of expenses that was funded by pension income.

From Taxable/Tax-Advantaged: The amount of expenses that was funded by growth in Taxable/Tax-Advantaged investments or principal withdrawals.

From Non-Qualified: The amount of expenses that was funded by growth in Non-Qualified Tax-Deferred investments or principal withdrawals.

From Qualified: The amount of expenses that was funded by growth in Qualified Tax-Deferred investments or principal withdrawals.

Shortfall: The total funding shortfall each year. Once a shortfall appears it means all income and investment principal have been exhausted in that year.

Expense Funding & Shortfalls Before Retirement



How Expenses (Non-Living Expenses) Are Paid For Before Retirement



Definitions:

From Salary/Additional Cash Inflows: The amount of expenses that was funded by any salary income or items from the Cash Inflows section.

From Social Security Payments: The amount of expenses that was funded by social security income.

From Pension Payments: The amount of expenses that was funded by pension income.

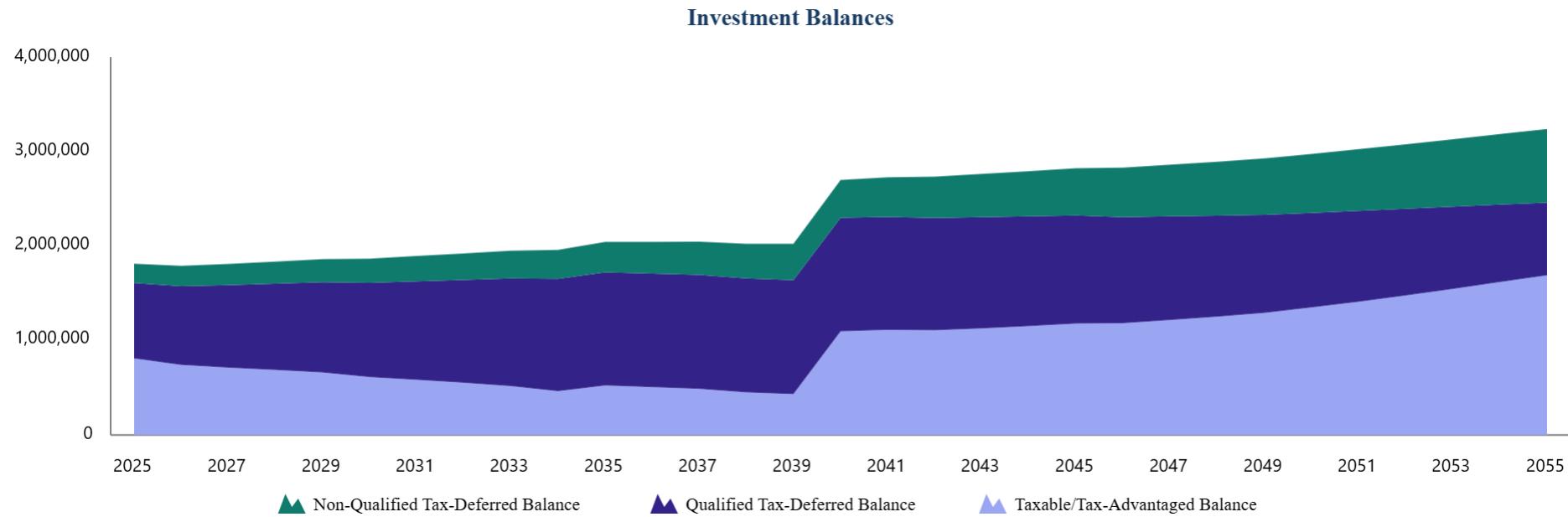
From Taxable/Tax-Advantaged: The amount of expenses that was funded by growth in Taxable/Tax-Advantaged investments or principal withdrawals.

From Non-Qualified: The amount of expenses that was funded by growth in Non-Qualified Tax-Deferred investments or principal withdrawals.

From Qualified: The amount of expenses that was funded by growth in Qualified Tax-Deferred investments or principal withdrawals.

Shortfall: The total funding shortfall each year. Once a shortfall appears it means all income and investment principal have been exhausted in that year.

Investment Balances



Definitions:

Taxable/Tax-Advantaged Balance: The total principal balance of all combined Taxable & Tax-Advantaged Investments.

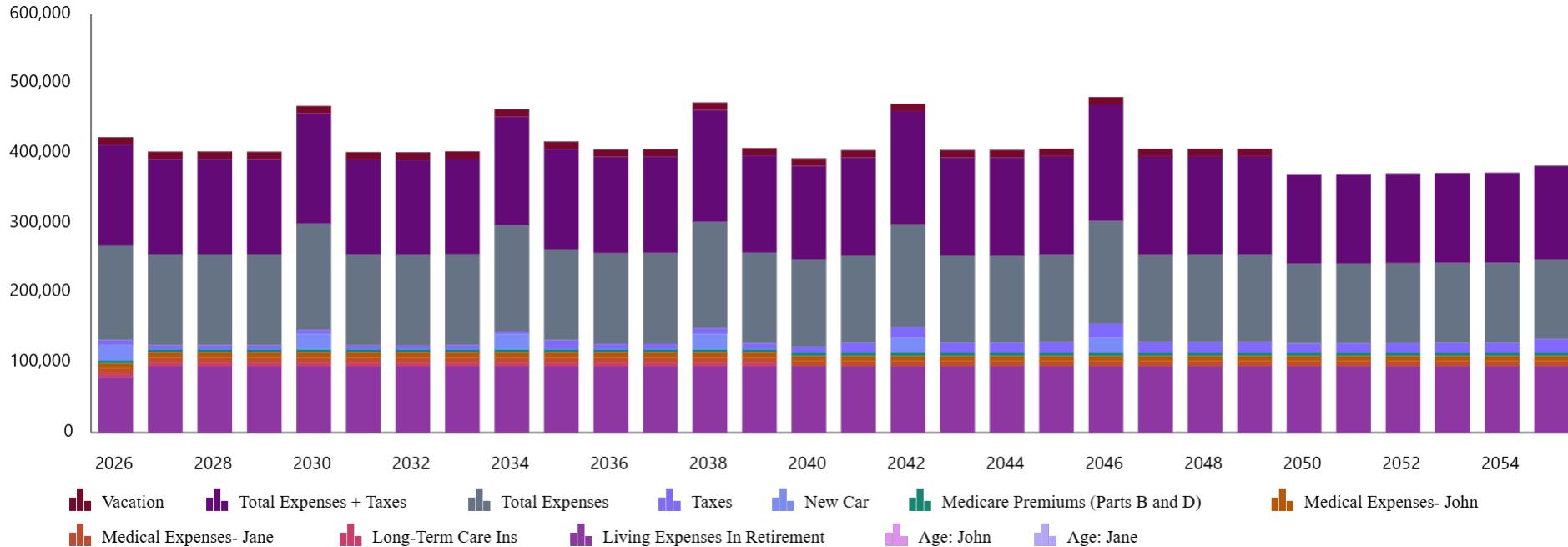
Qualified Tax-Deferred Balance: The total principal balance of all combined Qualified Tax-Deferred Investments.

Non-Qualified Tax-Deferred Balance: The total principal balance of all combined Non-Qualified Tax-Deferred Investments.

How Funds Are Spent In Retirement

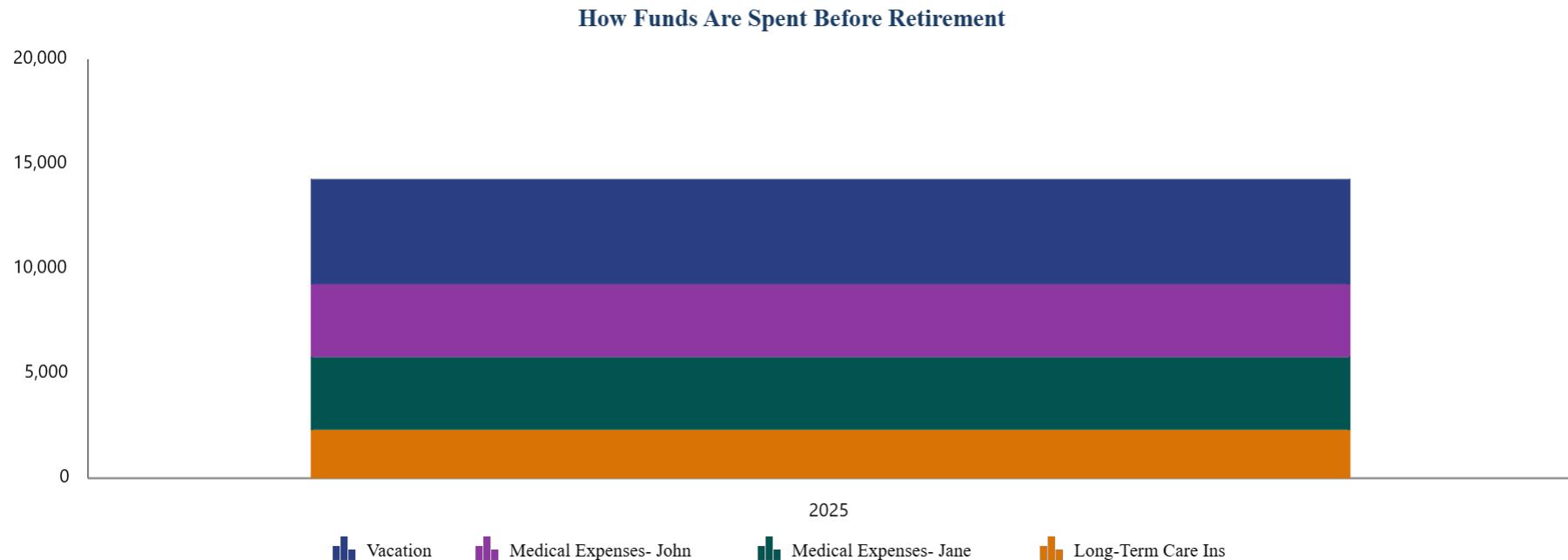


How Funds Are Spent In Retirement



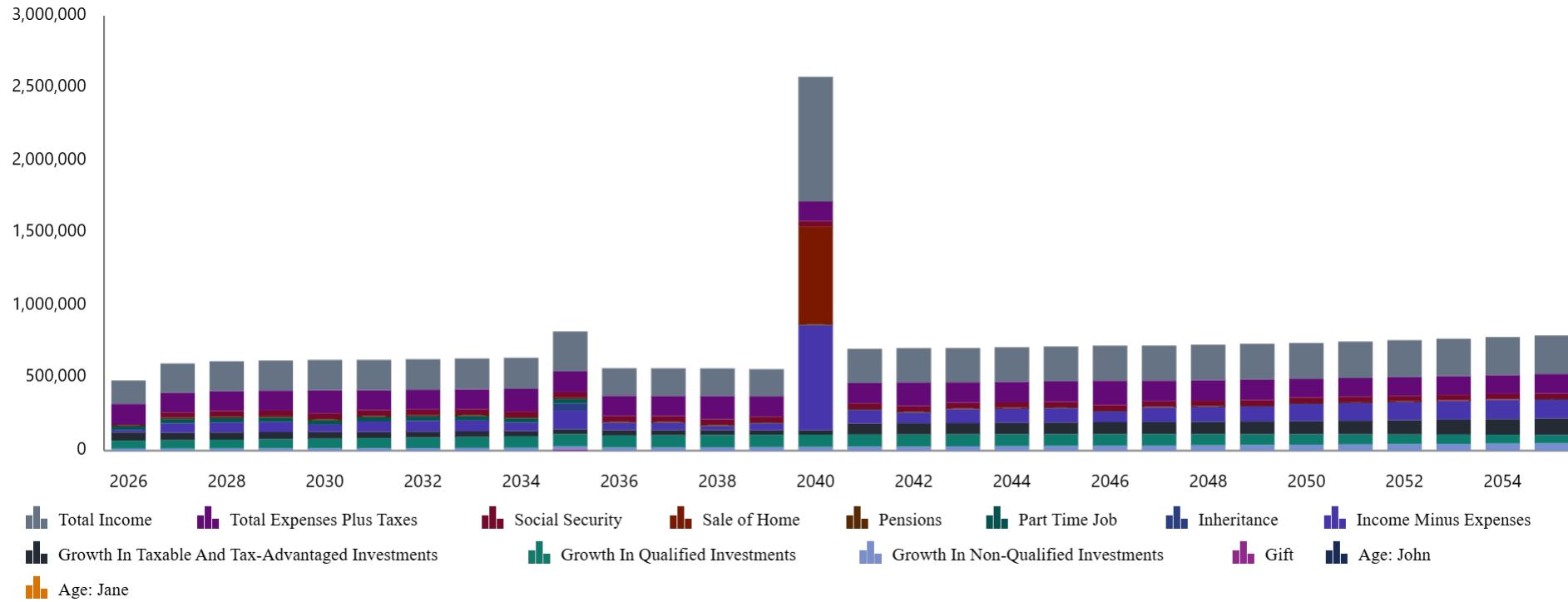
*This chart shows annual retirement spending, including recurring expenses, one-time costs (e.g. college, weddings, cars), and yearly taxes.

How Funds Are Spent Before Retirement



*This chart shows annual retirement spending, including recurring expenses, one-time costs (e.g., college, weddings, cars), and yearly taxes.

Pre-Tax Income Vs. Expense & Taxes



*This chart shows you pre-tax income sources and all expenses in retirement each year. The expenses are shown as a red line through time. Any year in which the income sources are below the expense line means that there is not enough income in that year to cover expenses.

Net Worth Summary



*This chart shows your net worth by subtracting total liabilities from the current value of your total assets.

Investment Assets

Taxable & Tax-Advantaged	\$780,927
Qualified Tax-Deferred	\$747,557
Non-Qualified Tax-Deferred	\$200,000
Total Investment Assets	\$1,728,484

Other Assets

Home	\$400,000
Business	\$500,000
Second Home	\$300,000

Total Other Assets \$1,200,000

Total Assets \$2,928,484

Liabilities

Mortgage	\$200,000
Total Liabilities	(\$200,000)
Net Worth	\$2,728,484

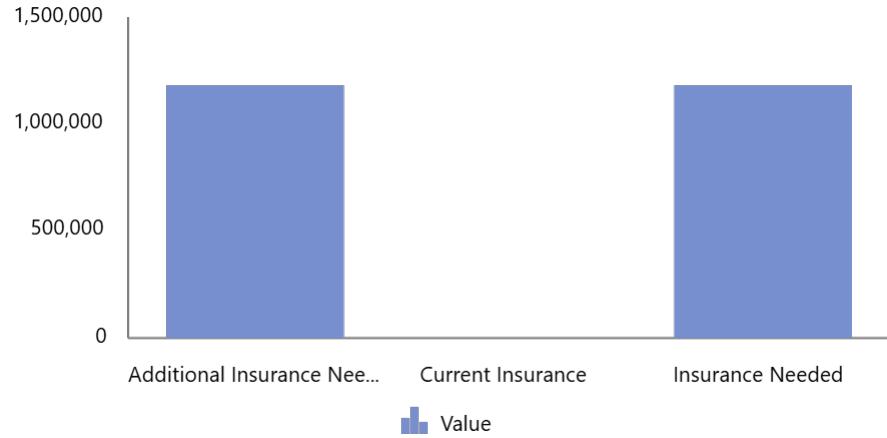
Net Worth Over Time



Life Insurance Analysis And Planning



Life Insurance Needs Analysis In The Event Of John Death



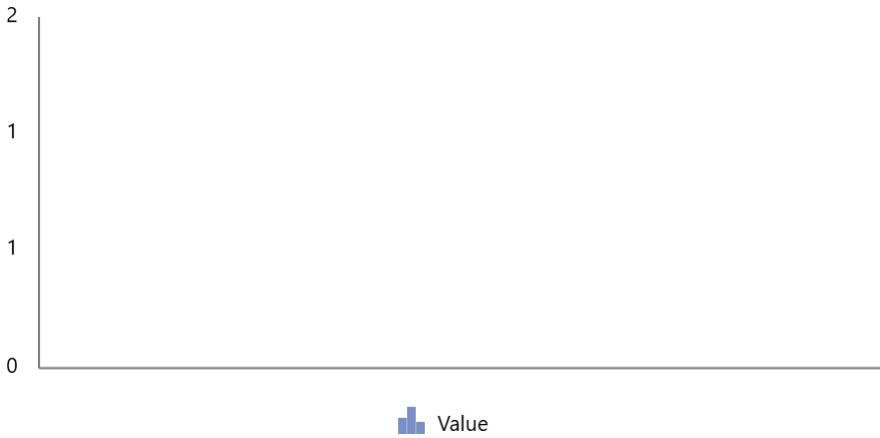
Insurance Needed	\$1,181,313
Current Insurance	\$0
Additional Insurance Needed	\$1,181,313

Insurance Analysis Assumptions:

Age This Person Passes Away	65
% Reduction in Spending On Living Expenses in Retirement	10
% Reduction in Spending On Goals & Additional Expenses	0
% Change In Survivor's Contributions To Tax./Tax-Adv. Investments	0
% Change In Survivor's Contributions To Qualified Investments	0
% Change In Survivor's Contributions To Non-Qualified Investments	0
Desired Investment Value At End Of Plan (Today's \$)	5,000,000

Eliminate These Cash Inflows

Life Insurance Needs Analysis In The Event Of Jane Death



Insurance Analysis Assumptions:

Age This Person Passes Away	70
% Reduction in Spending On Living Expenses in Retirement	50
% Reduction in Spending On Goals & Additional Expenses	0
% Change In Survivor's Contributions To Tax./Tax-Adv. Investments	0
% Change In Survivor's Contributions To Qualified Investments	0
% Change In Survivor's Contributions To Non-Qualified Investments	0
Desired Investment Value At End Of Plan (Today's \$)	0

Eliminate These Cash Inflows

Gift

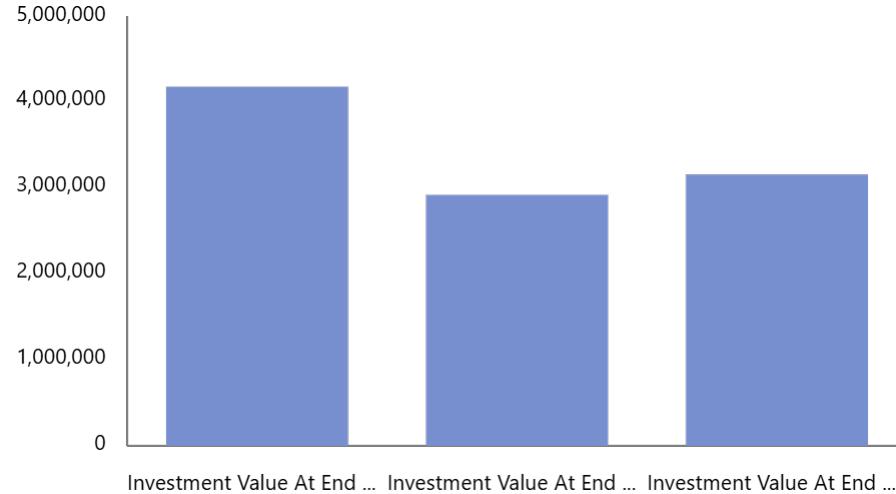
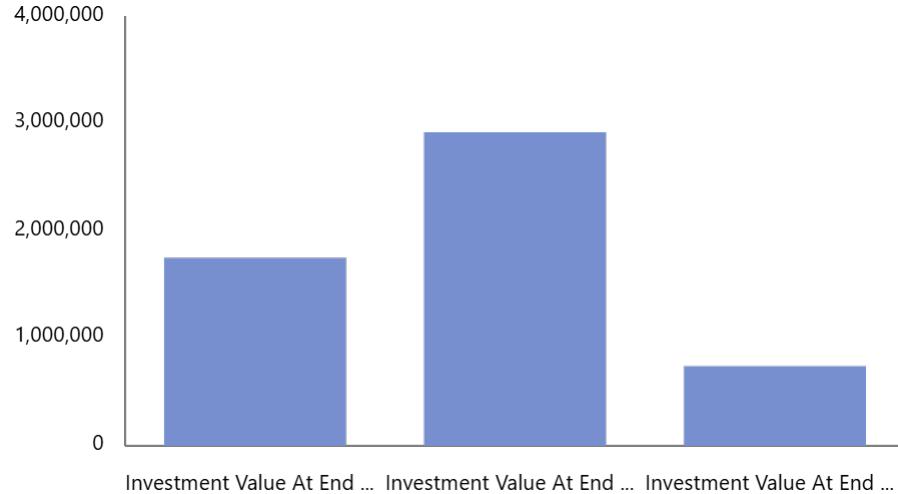
Sale of Home

Inheritance

Part Time Job

*This analysis estimates the life insurance needed (in today's dollars) to ensure the surviving spouse meets all retirement goals and ends with the specified Desired Investment Value. If that value is \$0, the insurance covers just enough to prevent the survivor from running out of money.

Long-Term Care Needs Analysis And Planning



	Inv. Value At End Of Plan(Today's \$)	Probability Of Funding All Goals
Pay For LTC Insurance, No Care Needed	\$2,918,582	91%
Pay For LTC Insurance, Care Needed	\$1,749,559	78%
Do Not Pay For LTC Insurance, Care Needed	\$741,244	55%

LT Care Analysis Assumptions:

Age When Long-Term Care Is Needed	70
% Reduction in Spending On Living Expenses in Retirement	10
% Reduction in Spending On Goals & Additional Expenses	0
Length Of Care Covered (Years)	5
Projected Annual Cost Of Care (Today's \$)	\$175,000
Cost Of Care Annual Inflation (%)	3
Duration Of Long-Term Care (Years)	5
Annual Long-Term Care Insurance Premium (Today's \$)	\$5,000
Age When Insurance Premium Payments Will Begin	65

	Inv. Value At End Of Plan(Today's \$)	Probability Of Funding All Goals
Pay For LTC Insurance, No Care Needed	\$2,918,582	91%
Pay For LTC Insurance, Care Needed	\$4,177,379	100%
Do Not Pay For LTC Insurance, Care Needed	\$3,155,605	96%

LT Care Analysis Assumptions:

Age When Long-Term Care Is Needed	70
% Reduction in Spending On Living Expenses in Retirement	50
% Reduction in Spending On Goals & Additional Expenses	0
Length Of Care Covered (Years)	5
Projected Annual Cost Of Care (Today's \$)	\$175,000
Cost Of Care Annual Inflation (%)	3
Duration Of Long-Term Care (Years)	5
Annual Long-Term Care Insurance Premium (Today's \$)	\$5,000
Age When Insurance Premium Payments Will Begin	65

*The analysis here shows planning outputs from three different scenarios that can help users make decisions on long-term care insurance needs. The three scenarios are:

(1) Pay For LTC Insurance, No Care Needed: This scenario assumes that the clients pay for long-term care insurance, but never need to use it.(2) Pay For LTC Insurance, Care Needed: This scenario assumes that the clients pay for long-term care insurance and do in fact need to use this insurance at a future date as specified by the user.(3) Do Not Pay For LTC Insurance, Care Needed: This scenario assumes that the clients do not pay for long-term care insurance and do need to use this insurance at a future date as specified by the user.

Investments, Expenses, & Shortfalls Through Time

Year	Ages (End Of Year)	Beginning Investment Balance	Total Expenses	Total Expenses Plus Taxes	Expenses & Taxes Paid From Salary & Additional Cash Inflows	Expenses & Taxes Paid From Social Security Payments	Expenses & Taxes Paid From Pension Payments	Expenses & Taxes Paid From Taxable/Tax-Advantaged	Expenses & Taxes Paid From Non-Qualified	Expenses & Taxes Paid From Qualified	Required Minimum Distributions Before Taxes	Required Minimum Distributions After Expenses & Taxes Transferred to Taxable Accounts
2025	65/65	1,728,484	16,224	25,879	8,984	0	4,577	12,317	0	0	0	0
2026	66/66	1,812,953	136,164	143,675	26,325	0	9,644	107,705	0	0	0	0
2027	67/67	1,790,590	130,041	136,397	30,000	35,944	9,409	61,043	0	0	0	0
2028	68/68	1,810,867	130,041	136,458	30,000	40,063	9,180	57,215	0	0	0	0
2029	69/69	1,835,891	130,041	136,341	30,000	39,965	8,956	57,419	0	0	0	0
2030	70/70	1,861,848	152,041	158,220	30,000	39,868	8,737	79,615	0	0	0	0
2031	71/71	1,866,789	130,041	136,051	30,000	39,771	8,524	57,756	0	0	0	0
2032	72/72	1,893,812	130,041	135,922	30,000	39,673	8,316	57,932	0	0	0	0
2033	73/73	1,921,887	130,041	136,594	30,000	39,577	8,114	58,904	0	0	0	0
2034	74/74	1,950,265	152,041	156,005	30,000	39,480	7,916	78,609	0	0	0	0
2035	75/75	1,960,227	130,041	143,642	49,233	39,384	7,723	119	0	47,184	47,184	0
2036	76/76	2,042,714	130,041	138,014	0	39,288	7,534	41,935	0	49,257	49,257	0
2037	77/77	2,044,291	130,041	138,243	0	39,192	7,350	40,506	0	51,195	51,195	0
2038	78/78	2,045,431	152,041	160,662	0	39,096	7,171	60,955	0	53,439	53,439	0
2039	79/79	2,023,929	130,041	138,906	0	39,002	6,996	37,130	0	55,778	55,778	0
2040	80/80	2,022,937	125,041	134,055	30,059	38,906	6,826	50	0	58,215	58,215	0
2041	81/81	2,698,985	125,041	139,958	0	38,812	6,659	34,046	0	60,441	60,441	0
2042	82/82	2,727,071	147,041	162,300	0	38,717	6,497	54,015	0	63,072	63,072	0
2043	83/83	2,733,833	125,041	140,031	0	38,622	6,338	29,630	0	65,441	65,441	0
2044	84/84	2,762,918	125,041	140,105	0	38,528	6,184	27,116	0	68,277	68,277	0
2045	85/85	2,793,002	125,041	140,974	0	38,434	6,033	25,723	0	70,784	70,784	0

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Page 29 of 77

07/15/2025

Year	Ending Investment Balance	Shortfall
2025	1,812,953	0
2026	1,790,590	0
2027	1,810,867	0
2028	1,835,891	0
2029	1,861,848	0
2030	1,866,789	0
2031	1,893,812	0
2032	1,921,887	0
2033	1,950,265	0
2034	1,960,227	0
2035	2,042,714	0
2036	2,044,291	0
2037	2,045,431	0
2038	2,023,929	0
2039	2,022,937	0
2040	2,698,985	0
2041	2,727,071	0
2042	2,733,833	0
2043	2,762,918	0
2044	2,793,002	0
2045	2,823,338	0

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Page 30 of 77

07/15/2025

Year	Ages (End Of Year)	Beginning Investment Balance	Total Expenses	Total Expenses Plus Taxes	Expenses & Taxes Paid From Salary & Additional Cash Inflows	Expenses & Taxes Paid From Social Security Payments	Expenses & Taxes Paid From Pension Payments	Expenses & Taxes Paid From Taxable/Tax-Ad vantaged	Expenses & Taxes Paid From Non-Qualified	Expenses & Taxes Paid From Qualified	Required Minimum Distributions Before Taxes	Required Minimum Distributions After Expenses & Taxes Transferred to Taxable Accounts
2046	86/86	2,823,338	147,041	167,052	0	38,341	5,886	49,476	0	73,350	73,350	0
2047	87/87	2,828,733	125,041	140,923	0	38,247	5,742	20,962	0	75,971	75,971	0
2048	88/88	2,860,265	125,041	140,936	0	38,153	5,602	19,111	0	78,070	78,070	0
2049	89/89	2,892,982	125,041	140,949	0	38,060	5,465	16,651	0	80,772	80,772	0
2050	90/90	2,926,943	114,200	128,123	0	37,967	5,332	1,998	0	82,826	82,826	0
2051	91/91	2,975,045	114,200	128,303	0	37,875	5,202	1,052	0	84,174	84,832	657
2052	92/92	3,024,929	114,200	128,635	0	37,782	5,075	1,107	0	84,671	86,769	2,098
2053	93/93	3,076,528	114,200	128,960	0	37,690	4,951	1,166	0	85,152	88,615	3,463
2054	94/94	3,129,929	114,200	129,130	0	37,598	4,831	1,227	0	85,474	89,390	3,916
2055	95/95	3,185,372	114,200	134,156	0	37,506	4,713	1,986	0	89,951	89,951	0

Year	Ending Investment Balance	Shortfall
2046	2,828,733	0
2047	2,860,265	0
2048	2,892,982	0
2049	2,926,943	0
2050	2,975,045	0
2051	3,024,929	0
2052	3,076,528	0
2053	3,129,929	0
2054	3,185,372	0
2055	3,238,099	0

Cash Flow Distributions

Year	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
Ages (End Of Year)	66/66	67/67	68/68	69/69	70/70	71/71	72/72	73/73	74/74	75/75	76/76	77/77	78/78
Pension Income: John	9,644	9,409	9,180	8,956	8,737	8,524	8,316	8,114	7,916	7,723	7,534	7,350	7,171
Social Security: John	0	21,229	25,343	25,281	25,219	25,158	25,097	25,035	24,974	24,913	24,853	24,792	24,732
Social Security: Jane	0	14,716	14,720	14,684	14,648	14,613	14,577	14,541	14,506	14,471	14,435	14,400	14,365
Total Retirement Income	9,644	45,354	49,243	48,921	48,605	48,295	47,990	47,690	47,396	47,107	46,822	46,543	46,268
Cash Inflow: Gift	0	0	0	0	0	0	0	0	0	10,000	0	0	0
Cash Inflow: Sale of Home	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Inflow: Inheritance	0	0	0	0	0	0	0	0	0	50,000	0	0	0
Cash Inflow: Part Time Job	24,986	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	0	0	0
Total Additional Cash Inflows	24,986	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	90,000	0	0	0
Investment Growth	126,557	124,993	126,409	128,155	129,967	130,312	132,199	134,159	136,140	136,835	142,593	142,702	142,783
Total Income, Investment Growth & Cash Inflows	161,188	200,347	205,652	207,076	208,572	208,607	210,189	211,849	213,536	273,942	189,415	189,245	189,051
Living Expenses In Retirement	79,123	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000
Additional Expense: Long-Term Care Ins	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Additional Expense: New Car	22,000	0	0	0	22,000	0	0	0	22,000	0	0	0	22,000
Additional Expense: Vacation	10,841	10,841	10,841	10,841	10,841	10,841	10,841	10,841	10,841	10,841	10,841	10,841	10,841
Additional Expense: Medical Expenses- John	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Additional Expense: Medical Expenses- Jane	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500

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Page 33 of 77

07/15/2025

Year	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051
Ages (End Of Year)	79/79	80/80	81/81	82/82	83/83	84/84	85/85	86/86	87/87	88/88	89/89	90/90	91/91
Pension Income: John	6,996	6,826	6,659	6,497	6,338	6,184	6,033	5,886	5,742	5,602	5,465	5,332	5,202
Social Security: John	24,671	24,611	24,551	24,491	24,431	24,372	24,312	24,253	24,194	24,135	24,076	24,017	23,959
Social Security: Jane	14,330	14,295	14,260	14,225	14,191	14,156	14,122	14,087	14,053	14,018	13,984	13,950	13,916
Total Retirement Income	45,998	45,732	45,470	45,213	44,960	44,712	44,467	44,226	43,989	43,756	43,526	43,300	43,077
Cash Inflow: Gift	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Inflow: Sale of Home	0	672,500	0	0	0	0	0	0	0	0	0	0	0
Cash Inflow: Inheritance	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Inflow: Part Time Job	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Additional Cash Inflows	0	672,500	0	0	0	0	0	0	0	0	0	0	0
Investment Growth	141,281	141,213	188,403	190,364	190,836	192,867	194,967	197,085	197,461	199,663	201,947	204,317	207,676
Total Income, Investment Growth & Cash Inflows	187,279	859,445	233,873	235,577	235,796	237,579	239,434	241,311	241,450	243,419	245,473	247,617	250,753
Living Expenses In Retirement	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000
Additional Expense: Long-Term Care Ins	5,000	0	0	0	0	0	0	0	0	0	0	0	0
Additional Expense: New Car	0	0	0	22,000	0	0	0	22,000	0	0	0	0	0
Additional Expense: Vacation	10,841	10,841	10,841	10,841	10,841	10,841	10,841	10,841	10,841	10,841	10,841	0	0
Additional Expense: Medical Expenses- John	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Additional Expense: Medical Expenses- Jane	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500

Prepared for: John Doe Demo Base and Jane Doe Demo Base

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Page 34 of 77

07/15/2025

Year	2052	2053	2054	2055
Ages (End Of Year)	92/92	93/93	94/94	95/95
Pension Income: John	5,075	4,951	4,831	4,713
Social Security: John	23,900	23,842	23,784	23,726
Social Security: Jane	13,882	13,848	13,815	13,781
Total Retirement Income	42,858	42,642	42,429	42,220
Cash Inflow: Gift	0	0	0	0
Cash Inflow: Sale of Home	0	0	0	0
Cash Inflow: Inheritance	0	0	0	0
Cash Inflow: Part Time Job	0	0	0	0
Total Additional Cash Inflows	0	0	0	0
Investment Growth	211,157	214,759	218,487	222,358
Total Income, Investment Growth & Cash Inflows	254,015	257,401	260,916	264,578
Living Expenses In Retirement	95,000	95,000	95,000	95,000
Additional Expense: Long-Term Care Ins	0	0	0	0
Additional Expense: New Car	0	0	0	0
Additional Expense: Vacation	0	0	0	0
Additional Expense: Medical Expenses- John	7,500	7,500	7,500	7,500
Additional Expense: Medical Expenses- Jane	7,500	7,500	7,500	7,500

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Prepared by: Doug Carey, CFP, President, Advisor Capital

Page 35 of 77

07/15/2025

Year	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
Additional Expense: Medicare Premiums (Parts B and D)	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200
Total Expenses	136,164	130,041	130,041	130,041	152,041	130,041	130,041	130,041	152,041	130,041	130,041	130,041	152,041
Total Taxes & Tax Penalties	7,514	6,356	6,417	6,300	6,180	6,010	5,881	6,555	3,964	13,601	7,973	8,202	8,621
Contributions To Investments (Savings)	2,969	0	0	0	0	0	0	0	0	0	0	0	0
Surplus/Deficit (Net Change In Portfolio)	-22,400	20,277	25,025	25,957	4,940	27,024	28,075	28,377	9,962	82,488	1,578	1,141	-21,501
Beginning Investment Balance	1,813,006	1,790,606	1,810,883	1,835,908	1,861,866	1,866,806	1,893,830	1,921,905	1,950,282	1,960,245	2,042,733	2,044,311	2,045,452
Surplus/Deficit (Net Change In Portfolio)_1_26	-22,400	20,277	25,025	25,957	4,940	27,024	28,075	28,377	9,962	82,488	1,578	1,141	-21,501
Ending Investment Balance	1,790,606	1,810,883	1,835,908	1,861,866	1,866,806	1,893,830	1,921,905	1,950,282	1,960,245	2,042,733	2,044,311	2,045,452	2,023,951
Portfolio Withdrawal Rate	5.89%	3.27%	3.03%	3.00%	4.10%	2.97%	2.94%	2.95%	3.88%	0.31%	4.36%	4.39%	5.47%
Effective Federal Income Tax Rate	10.00%	4.14%	4.44%	4.38%	4.31%	4.21%	4.14%	4.06%	3.05%	7.50%	5.67%	5.78%	5.92%
Marginal Federal Income Tax Rate	10.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	10.00%	12.00%	12.00%	12.00%	12.00%
Effective State Income Tax Rate	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Marginal State Income Tax Rate	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Required Minimum Distributions - John	0	0	0	0	0	0	0	0	0	47,183	49,256	51,194	53,438
Required Minimum Distributions - Jane	0	0	0	0	0	0	0	0	0	0	0	0	0
Required Minimum Distributions	0	0	0	0	0	0	0	0	0	47,183	49,256	51,194	53,438

Year	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051
Additional Expense: Medicare Premiums (Parts B and D)	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200
Total Expenses	130,041	125,041	125,041	147,041	125,041	125,041	125,041	147,041	125,041	125,041	125,041	114,200	114,200
Total Taxes & Tax Penalties	8,865	9,014	14,917	15,260	14,990	15,064	15,933	20,011	15,882	15,895	15,908	13,924	14,103
Contributions To Investments (Savings)	0	0	0	0	0	0	0	0	0	0	0	0	0
Surplus/Deficit (Net Change In Portfolio)	-991	676,049	28,087	6,762	29,086	30,085	30,337	5,396	31,533	32,719	33,962	48,104	49,886
Beginning Investment Balance	2,023,951	2,022,960	2,699,009	2,727,096	2,733,858	2,762,944	2,793,029	2,823,366	2,828,763	2,860,296	2,893,015	2,926,976	2,975,080
Surplus/Deficit (Net Change In Portfolio)_1_26	-991	676,049	28,087	6,762	29,086	30,085	30,337	5,396	31,533	32,719	33,962	48,104	49,886
Ending Investment Balance	2,022,960	2,699,009	2,727,096	2,733,858	2,762,944	2,793,029	2,823,366	2,828,763	2,860,296	2,893,015	2,926,976	2,975,080	3,024,966
Portfolio Withdrawal Rate	4.49%	-21.31%	3.44%	4.22%	3.42%	3.40%	3.40%	4.28%	3.37%	3.35%	3.32%	2.86%	2.82%
Effective Federal Income Tax Rate	6.03%	6.14%	6.73%	6.85%	6.94%	7.06%	7.16%	7.26%	7.35%	7.43%	7.53%	7.60%	7.68%
Marginal Federal Income Tax Rate	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%
Effective State Income Tax Rate	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Marginal State Income Tax Rate	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Required Minimum Distributions - John	55,777	58,214	60,439	63,071	65,439	68,275	70,782	73,348	75,969	78,068	80,770	82,824	84,829
Required Minimum Distributions - Jane	0	0	0	0	0	0	0	0	0	0	0	0	0
Required Minimum Distributions	55,777	58,214	60,439	63,071	65,439	68,275	70,782	73,348	75,969	78,068	80,770	82,824	84,829

Year	2052	2053	2054	2055
Additional Expense: Medicare Premiums (Parts B and D)	4,200	4,200	4,200	4,200
Total Expenses	114,200	114,200	114,200	114,200
Total Taxes & Tax Penalties	14,435	14,760	14,930	19,956
Contributions To Investments (Savings)	0	0	0	0
Surplus/Deficit (Net Change In Portfolio)	51,600	53,403	55,446	52,728
Beginning Investment Balance	3,024,966	3,076,566	3,129,970	3,185,415
Surplus/Deficit (Net Change In Portfolio)_1_26	51,600	53,403	55,446	52,728
Ending Investment Balance	3,076,566	3,129,970	3,185,415	3,238,143
Portfolio Withdrawal Rate	2.80%	2.77%	2.73%	2.85%
Effective Federal Income Tax Rate	7.75%	7.82%	7.86%	11.39%
Marginal Federal Income Tax Rate	12.00%	12.00%	12.00%	22.00%
Effective State Income Tax Rate	3.00%	3.00%	3.00%	3.00%
Marginal State Income Tax Rate	3.00%	3.00%	3.00%	3.00%
Required Minimum Distributions - John	86,767	88,613	89,388	89,948
Required Minimum Distributions - Jane	0	0	0	0
Required Minimum Distributions	86,767	88,613	89,388	89,948

User Defined What-Ifs



Base Case

Investment Value at Retirement

John's Retirement **\$1,790,590** Jane's Retirement **\$1,812,953**

Investment Value at End of Plan

\$3,238,099

Probability of Funding All Goals

94%

Expenses 15% less

Investment Value at Retirement

John's Retirement **\$1,741,817** Jane's Retirement **\$1,754,888**

Investment Value at End of Plan

\$3,921,863

Probability of Funding All Goals

99%

Bear Market

Investment Value at Retirement

John's Retirement **\$1,790,606** Jane's Retirement **\$1,813,006**

Investment Value at End of Plan

\$1,389,173

Probability of Funding All Goals

100%

Delay Soc Sec 1 Year

Investment Value at Retirement

John's Retirement **\$1,790,606** Jane's Retirement **\$1,813,006**

Investment Value at End of Plan

\$3,215,815

Probability of Funding All Goals

95%

Asset Allocation Scenario

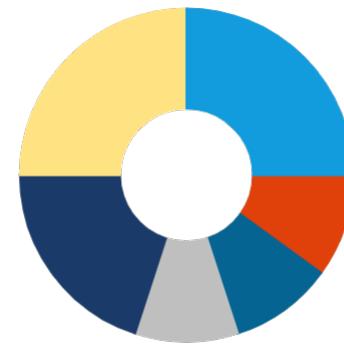


Current Allocation



- Emerging Market Stocks - 1
- International Developed Stocks - 3
- Cash - 4
- Medium Term Bonds - 5
- Growth Stocks - 23
- Value Stocks - 64

Proposed Allocation



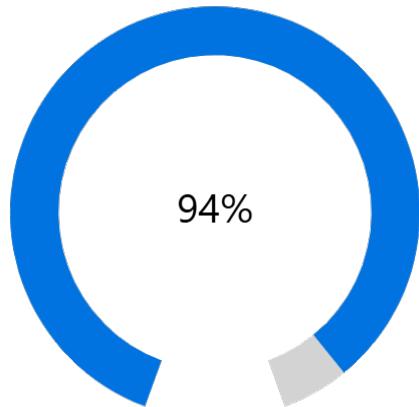
- Emerging Market Stocks - 0
- International Developed Stocks - 0
- Cash - 10
- Growth Stocks - 10
- Value Stocks - 10
- Long Term Bonds - 20
- Medium Term Bonds - 25
- Short Term Bonds - 25

Allocation Strategy	Investment Value at End Of Plan (Non-Monte Carlo)	Monte Carlo Quartile Information	Probability Of Funding All Goals
Base Case	\$5,139,669	Worst 25% Of Simulations \$1,734,863 Best 25% Of Simulations \$9,087,591	100%
Proposed Allocation	\$3,049,099	Worst 25% Of Simulations \$1,959,175 Best 25% Of Simulations \$4,241,046	100%

Monte Carlo Results



Probability of Funding All Goals: 94%



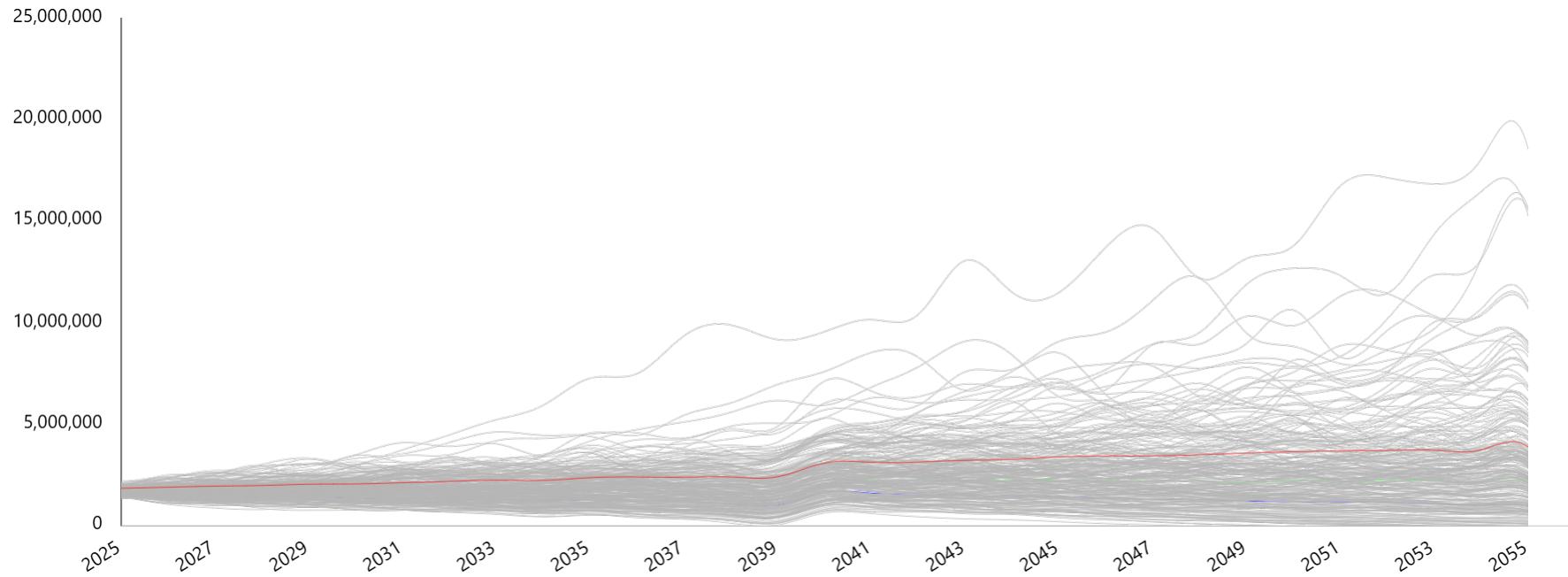
	At John's Retirement	At End of Plan
Quartile 1 (Worst 25%)	\$1,386,628	\$420,692
Quartile 2	\$1,631,013	\$1,557,371
Median	\$1,714,686	\$2,190,067
Quartile 3	\$1,802,286	\$2,967,525
Quartile 4 (Best 25%)	\$2,094,586	\$6,638,378

Definitions:

Probability of Funding All Goals: Monte Carlo generates 1,000 scenarios where annual returns change in every year. This number is the percentage of the Monte Carlo simulations where investment funds never run out.

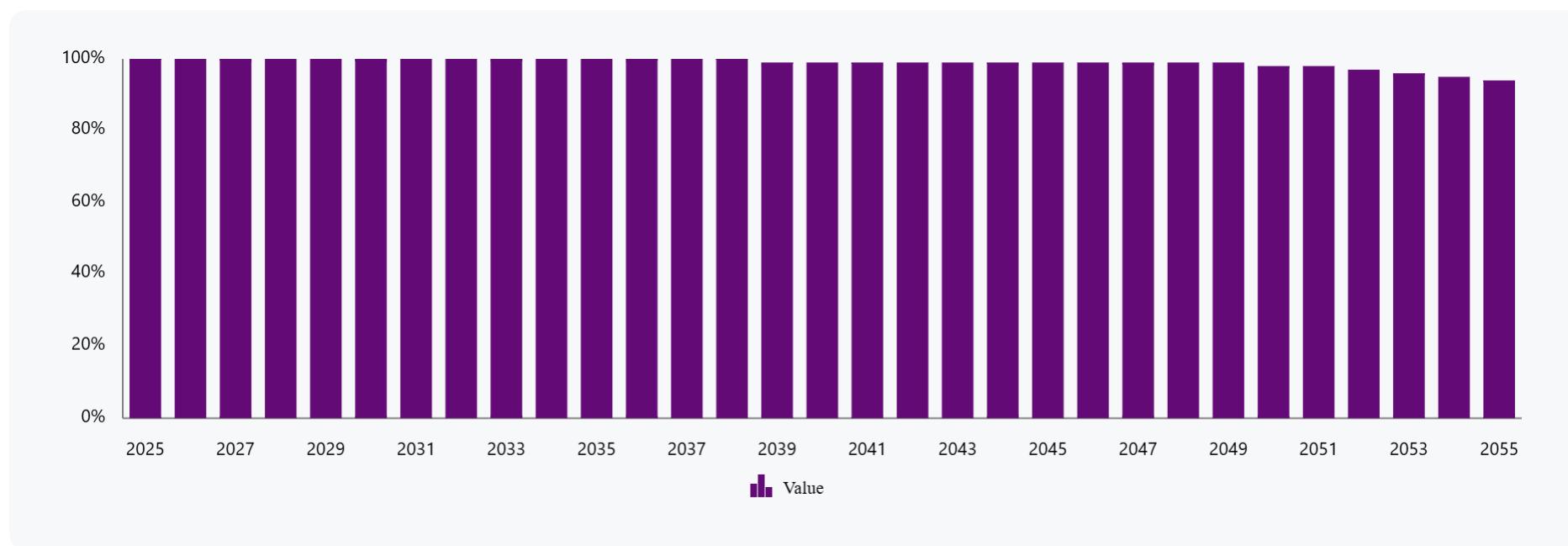
Quartile Information: The Quartile information shows average ending results across four groups based on the Investment Value At End Of Plan. For example, the Best 25% reflects the average ending investment value from the top quartile of Monte Carlo simulations.

Range Of Projected Investment Balances In Monte Carlo Simulations (Today's \$)



*This chart shows you the value of all investments over time for all 1,000 Monte Carlo simulations. The red line is the median investment value in each year.

Probability of Funding All Goals Through Time



*This chart shows you the probability of funding all retirement goals through each year.

Summary of Plan Results



Total Investment Value at John's Retirement (Today's Dollars)	\$1,790,590
Total Investment Value at Jane's Retirement (Today's Dollars)	\$1,812,953
Total Investment Value at End of Plan (Today's Dollars)	\$3,238,099
Total Net Worth Value at End of Plan (Today's Dollars)	\$3,638,099
Probability Of Funding All Goals	94%

Definitions:

Total Investment Value at Retirement (Today's Dollars): This shows the total combined investments (for both partners) at each retirement date, adjusted to todays dollars using inflation. It's based on static assumptions and doesn't use Monte Carlo analysis.

Total Investment Value at End of Plan (Today's Dollars): This shows the total combined investments (for both partners) at the final life expectancy, adjusted to todays dollars using inflation. It's based on static assumptions and doesn't use Monte Carlo analysis.

Total Net Worth At End of Plan (Todays Dollars): This is the total value of all assets, including investments and other net worth items, minus remaining liabilities at the end of the planadjusted to todays dollars using inflation.

Probability Of Funding All Goals: Calculated from 1,000 Monte Carlo simulations, this number shows the percentage of scenarios where funds never run out.

Time Series Data- Investments

Year	Ages (End Of Year)	Beginning Investment Balance	Ending Investment Balance	Contributions To Taxable And Tax-Advantaged Investments	Avg. Rate Of Return On Taxable And Tax-Advantaged Investments	Taxes On Taxable And Tax-Advantaged Investment Growth	Growth In Taxable And Tax-Advantaged Investments After Taxes	Expenses Paid From Taxable And Tax-Advantaged Growth	Expenses Paid From Taxable And Tax-Advantaged Bal
2025	65/65	1,728,484	1,812,953	3,704	13.38%	0	47,826	12,317	0
2026	66/66	1,812,953	1,790,590	1,337	7.16%	0	56,626	41,790	64,246
2027	67/67	1,790,590	1,810,867	0	7.15%	368	51,404	35,894	23,789
2028	68/68	1,810,867	1,835,891	0	7.16%	349	49,514	33,300	22,945
2029	69/69	1,835,891	1,861,848	0	7.15%	313	47,820	30,869	25,630
2030	70/70	1,861,848	1,866,789	0	7.16%	276	46,035	28,314	50,432
2031	71/71	1,866,789	1,893,812	0	7.16%	214	42,643	24,117	32,847
2032	72/72	1,893,812	1,921,887	0	7.16%	174	40,598	21,231	35,963
2033	73/73	1,921,887	1,950,265	0	7.16%	131	38,448	18,202	39,216
2034	74/74	1,950,265	1,960,227	0	7.16%	81	36,138	14,973	63,555
2035	75/75	1,960,227	2,042,714	0	7.16%	119	32,259	0	0
2036	76/76	2,042,714	2,044,291	0	7.16%	152	36,533	13,401	28,382
2037	77/77	2,044,291	2,045,431	0	7.16%	136	35,288	11,106	29,264
2038	78/78	2,045,431	2,023,929	0	7.16%	135	34,071	8,790	51,912
2039	79/79	2,023,929	2,022,937	0	7.16%	92	31,412	4,983	31,940
2040	80/80	2,022,937	2,698,985	0	7.16%	50	30,293	0	0
2041	81/81	2,698,985	2,727,071	0	7.16%	928	75,635	10,754	18,115
2042	82/82	2,727,071	2,733,833	0	7.16%	935	76,728	18,196	30,652
2043	83/83	2,733,833	2,762,918	0	7.16%	911	76,508	9,325	15,709
2044	84/84	2,762,918	2,793,002	0	7.16%	922	77,945	8,505	14,328

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Page 45 of 77

07/15/2025

Year	Expenses Paid From Taxable/Tax-Advantaged	Taxable And Tax-Advantaged Bal After Expenses & Taxes	Contributions To Qualified Investments	Avg. Rate Of Return On Qualified Investments	Growth In Qualified Investments
2025	12,317	811,204	4,630	15.34%	52,496
2026	106,036	741,677	1,671	7.16%	55,574
2027	59,683	714,317	0	7.16%	58,214
2028	56,244	689,542	0	7.16%	60,858
2029	56,499	663,438	0	7.16%	63,622
2030	78,747	613,953	0	7.15%	66,511
2031	56,964	584,080	0	7.16%	69,532
2032	57,195	552,674	0	7.16%	72,689
2033	57,418	518,869	0	7.16%	75,991
2034	78,528	463,825	0	7.16%	79,442
2035	0	525,537	0	7.16%	83,050
2036	41,783	507,469	0	7.16%	83,528
2037	40,370	490,010	0	7.16%	83,883
2038	60,702	451,309	0	7.15%	84,118
2039	36,923	434,674	0	7.16%	84,208
2040	0	1,096,807	0	7.16%	84,139
2041	28,869	1,112,571	0	7.16%	83,896
2042	48,847	1,109,084	0	7.16%	83,487
2043	25,034	1,129,822	0	7.16%	82,876
2044	22,833	1,154,017	0	7.16%	82,072

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Page 46 of 77

07/15/2025

Year	Ages (End Of Year)	Beginning Investment Balance	Ending Investment Balance	Contributions To Taxable And Tax-Advantaged Investments	Avg. Rate Of Return On Taxable And Tax-Advantaged Investments	Taxes On Taxable And Tax-Advantaged Investment Growth	Growth In Taxable And Tax-Advantaged Investments After Taxes	Expenses Paid From Taxable And Tax-Advantaged Growth	Expenses Paid From Taxable And Tax-Advantaged Bal
2045	85/85	2,793,002	2,823,338	0	7.16%	936	79,620	7,790	13,122
2046	86/86	2,823,338	2,828,733	0	7.16%	951	81,468	15,249	25,689
2047	87/87	2,828,733	2,860,265	0	7.16%	931	81,777	6,295	10,604
2048	88/88	2,860,265	2,892,982	0	7.16%	951	84,050	5,707	9,614
2049	89/89	2,892,982	2,926,943	0	7.16%	975	86,552	4,926	8,299
2050	90/90	2,926,943	2,975,045	0	7.16%	1,002	89,338	313	527
2051	91/91	2,975,045	3,024,929	0	7.16%	1,052	93,251	0	0
2052	92/92	3,024,929	3,076,528	0	7.16%	1,107	97,451	0	0
2053	93/93	3,076,528	3,129,929	0	7.16%	1,166	101,937	0	0
2054	94/94	3,129,929	3,185,372	0	7.16%	1,227	106,719	0	0
2055	95/95	3,185,372	3,238,099	0	7.16%	1,705	111,332	88	149

Year	Expenses Paid From Taxable/Tax-Advantaged	Taxable And Tax-Advantaged Bal After Expenses & Taxes	Contributions To Qualified Investments	Avg. Rate Of Return On Qualified Investments	Growth In Qualified Investments
2045	20,912	1,180,703	0	7.16%	81,033
2046	40,938	1,184,848	0	7.15%	79,772
2047	16,899	1,217,695	0	7.16%	78,275
2048	15,321	1,253,885	0	7.16%	76,527
2049	13,225	1,294,179	0	7.16%	74,552
2050	840	1,350,956	0	7.16%	72,300
2051	0	1,411,914	0	7.16%	69,802
2052	0	1,477,027	0	7.16%	67,050
2053	0	1,546,403	0	7.16%	64,038
2054	0	1,619,321	0	7.15%	60,761
2055	237	1,690,876	0	7.16%	57,280

Net Worth Over Time

Year	Ages (End Of Year)	Investment Assets	Asset: Home	Liability: Mortgage	Asset: Business	Asset: Second Home	Total Assets	Total Liabilities	Net Worth
12/31/2025	65/65	1,812,953	400,000	167,534	500,000	308,430	3,021,382	167,534	2,853,848
12/31/2026	66/66	1,790,590	400,000	134,524	500,000	312,943	3,003,534	134,524	2,869,010
12/31/2027	67/67	1,810,867	400,000	101,284	500,000	317,523	3,028,390	101,284	2,927,106
12/31/2028	68/68	1,835,891	400,000	67,783	500,000	322,170	3,058,061	67,783	2,990,279
12/31/2029	69/69	1,861,848	400,000	0	500,000	326,884	3,088,733	0	3,088,733
12/31/2030	70/70	1,866,789	400,000	0	0	0	2,266,789	0	2,266,789
12/31/2031	71/71	1,893,812	400,000	0	0	0	2,293,812	0	2,293,812
12/31/2032	72/72	1,921,887	400,000	0	0	0	2,321,887	0	2,321,887
12/31/2033	73/73	1,950,265	400,000	0	0	0	2,350,265	0	2,350,265
12/31/2034	74/74	1,960,227	400,000	0	0	0	2,360,227	0	2,360,227
12/31/2035	75/75	2,042,714	400,000	0	0	0	2,442,714	0	2,442,714
12/31/2036	76/76	2,044,291	400,000	0	0	0	2,444,291	0	2,444,291
12/31/2037	77/77	2,045,431	400,000	0	0	0	2,445,431	0	2,445,431
12/31/2038	78/78	2,023,929	400,000	0	0	0	2,423,929	0	2,423,929
12/31/2039	79/79	2,022,937	400,000	0	0	0	2,422,937	0	2,422,937
12/31/2040	80/80	2,698,985	400,000	0	0	0	3,098,985	0	3,098,985
12/31/2041	81/81	2,727,071	400,000	0	0	0	3,127,071	0	3,127,071
12/31/2042	82/82	2,733,833	400,000	0	0	0	3,133,833	0	3,133,833
12/31/2043	83/83	2,762,918	400,000	0	0	0	3,162,918	0	3,162,918
12/31/2044	84/84	2,793,002	400,000	0	0	0	3,193,002	0	3,193,002
12/31/2045	85/85	2,823,338	400,000	0	0	0	3,223,338	0	3,223,338
12/31/2046	86/86	2,828,733	400,000	0	0	0	3,228,733	0	3,228,733
12/31/2047	87/87	2,860,265	400,000	0	0	0	3,260,265	0	3,260,265

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Page 49 of 77

07/15/2025

Year	Ages (End Of Year)	Investment Assets	Asset: Home	Liability: Mortgage	Asset: Business	Asset: Second Home	Total Assets	Total Liabilities	Net Worth
12/31/2048	88/88	2,892,982	400,000	0	0	0	3,292,982	0	3,292,982
12/31/2049	89/89	2,926,943	400,000	0	0	0	3,326,943	0	3,326,943
12/31/2050	90/90	2,975,045	400,000	0	0	0	3,375,045	0	3,375,045
12/31/2051	91/91	3,024,929	400,000	0	0	0	3,424,929	0	3,424,929
12/31/2052	92/92	3,076,528	400,000	0	0	0	3,476,528	0	3,476,528
12/31/2053	93/93	3,129,929	400,000	0	0	0	3,529,929	0	3,529,929
12/31/2054	94/94	3,185,372	400,000	0	0	0	3,585,372	0	3,585,372
12/31/2055	95/95	3,238,099	400,000	0	0	0	3,638,099	0	3,638,099

Annuities

Ages (End Of Year)	Ages (End Of Year)	Total Expenses	Total Expenses Plus Taxes (In Retirement)
2025	65/65	16,224	
2026	66/66	136,164	143,675
2027	67/67	130,041	136,397
2028	68/68	130,041	136,458
2029	69/69	130,041	136,341
2030	70/70	152,041	158,220
2031	71/71	130,041	136,051
2032	72/72	130,041	135,922
2033	73/73	130,041	136,594
2034	74/74	152,041	156,005
2035	75/75	130,041	143,642
2036	76/76	130,041	138,014
2037	77/77	130,041	138,243
2038	78/78	152,041	160,662
2039	79/79	130,041	138,906
2040	80/80	125,041	134,055
2041	81/81	125,041	139,958
2042	82/82	147,041	162,300
2043	83/83	125,041	140,031
2044	84/84	125,041	140,105
2045	85/85	125,041	140,974
2046	86/86	147,041	167,052
2047	87/87	125,041	140,923
2048	88/88	125,041	140,936

Ages (End Of Year)	Ages (End Of Year)	Total Expenses	Total Expenses Plus Taxes (In Retirement)
2049	89/89	125,041	140,949
2050	90/90	114,200	128,123
2051	91/91	114,200	128,303
2052	92/92	114,200	128,635
2053	93/93	114,200	128,960
2054	94/94	114,200	129,130
2055	95/95	114,200	134,156

How Expenses are Funded

Ages (End Of Year)	Ages (End Of Year)	Total Expenses	Total Expenses Plus Taxes	Expenses & Taxes Paid From Salary & Additional Cash Inflows	Expenses & Taxes Paid From Social Security Payments	Expenses & Taxes Paid From Pension Payments	Expenses & Taxes Paid From Taxable And Tax-Advantaged Growth	Expenses & Taxes Paid From Taxable And Tax-Advantaged Bal	Expenses & Taxes Paid From Taxable/Tax-Advantaged	Expenses & Taxes Paid From Non-Qualified Growth	Expenses & Taxes Paid From Non-Qualified Bal
2025	65/65	16,224	25,879	8,984	0	4,577	12,317	0	12,317	0	0
2026	66/66	136,164	143,675	26,325	0	9,644	41,790	65,915	107,705	0	0
2027	67/67	130,041	136,397	30,000	35,944	9,409	36,263	24,780	61,043	0	0
2028	68/68	130,041	136,458	30,000	40,063	9,180	33,648	23,567	57,215	0	0
2029	69/69	130,041	136,341	30,000	39,965	8,956	31,183	26,237	57,419	0	0
2030	70/70	152,041	158,220	30,000	39,868	8,737	28,591	51,024	79,615	0	0
2031	71/71	130,041	136,051	30,000	39,771	8,524	24,331	33,424	57,756	0	0
2032	72/72	130,041	135,922	30,000	39,673	8,316	21,405	36,527	57,932	0	0
2033	73/73	130,041	136,594	30,000	39,577	8,114	18,333	40,571	58,904	0	0
2034	74/74	152,041	156,005	30,000	39,480	7,916	15,054	63,555	78,609	0	0
2035	75/75	130,041	143,642	49,233	39,384	7,723	119	0	119	0	0
2036	76/76	130,041	138,014	0	39,288	7,534	13,553	28,382	41,935	0	0
2037	77/77	130,041	138,243	0	39,192	7,350	11,241	29,264	40,506	0	0
2038	78/78	152,041	160,662	0	39,096	7,171	8,924	52,031	60,955	0	0
2039	79/79	130,041	138,906	0	39,002	6,996	5,075	32,056	37,130	0	0
2040	80/80	125,041	134,055	30,059	38,906	6,826	50	0	50	0	0
2041	81/81	125,041	139,958	0	38,812	6,659	11,682	22,365	34,046	0	0
2042	82/82	147,041	162,300	0	38,717	6,497	19,131	34,884	54,015	0	0
2043	83/83	125,041	140,031	0	38,622	6,338	10,236	19,394	29,630	0	0
2044	84/84	125,041	140,105	0	38,528	6,184	9,428	17,688	27,116	0	0
2045	85/85	125,041	140,974	0	38,434	6,033	8,725	16,998	25,723	0	0

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Page 53 of 77

07/15/2025

Ages (End Of Year)	Expenses & Taxes Paid From Non-Qualified	Expenses & Taxes Paid From Deferred Compensation	Expenses & Taxes Paid From Required Minimum Distributions	Expenses & Taxes Paid From Qualified Growth	Expenses & Taxes Paid From Qualified Bal	Expenses & Taxes Paid From Qualified
2025	0	0	0	0	0	0
2026	0	0	0	0	0	0
2027	0	0	0	0	0	0
2028	0	0	0	0	0	0
2029	0	0	0	0	0	0
2030	0	0	0	0	0	0
2031	0	0	0	0	0	0
2032	0	0	0	0	0	0
2033	0	0	0	0	0	0
2034	0	0	0	0	0	0
2035	0	0	47,184	0	0	47,184
2036	0	0	49,257	0	0	49,257
2037	0	0	51,195	0	0	51,195
2038	0	0	53,439	0	0	53,439
2039	0	0	55,778	0	0	55,778
2040	0	0	58,215	0	0	58,215
2041	0	0	60,441	0	0	60,441
2042	0	0	63,072	0	0	63,072
2043	0	0	65,441	0	0	65,441
2044	0	0	68,277	0	0	68,277
2045	0	0	70,784	0	0	70,784

Ages (End Of Year)	Ages (End Of Year)	Total Expenses	Total Expenses Plus Taxes	Expenses & Taxes Paid From Salary & Additional Cash Inflows	Expenses & Taxes Paid From Social Security Payments	Expenses & Taxes Paid From Pension Payments	Expenses & Taxes Paid From Taxable And Tax-Advantaged Growth	Expenses & Taxes Paid From Taxable And Tax-Advantaged Bal	Expenses & Taxes Paid From Taxable/Tax-Advantaged	Expenses & Taxes Paid From Non-Qualified Growth	Expenses & Taxes Paid From Non-Qualified Bal
2046	86/86	147,041	167,052	0	38,341	5,886	16,201	33,275	49,476	0	0
2047	87/87	125,041	140,923	0	38,247	5,742	7,226	13,736	20,962	0	0
2048	88/88	125,041	140,936	0	38,153	5,602	6,658	12,453	19,111	0	0
2049	89/89	125,041	140,949	0	38,060	5,465	5,901	10,750	16,651	0	0
2050	90/90	114,200	128,123	0	37,967	5,332	1,315	683	1,998	0	0
2051	91/91	114,200	128,303	0	37,875	5,202	1,052	0	1,052	0	0
2052	92/92	114,200	128,635	0	37,782	5,075	1,107	0	1,107	0	0
2053	93/93	114,200	128,960	0	37,690	4,951	1,166	0	1,166	0	0
2054	94/94	114,200	129,130	0	37,598	4,831	1,227	0	1,227	0	0
2055	95/95	114,200	134,156	0	37,506	4,713	1,793	193	1,986	0	0

Ages (End Of Year)	Expenses & Taxes Paid From Non-Qualified	Expenses & Taxes Paid From Deferred Compensation	Expenses & Taxes Paid From Required Minimum Distributions	Expenses & Taxes Paid From Qualified Growth	Expenses & Taxes Paid From Qualified Bal	Expenses & Taxes Paid From Qualified
2046	0	0	73,350	0	0	73,350
2047	0	0	75,971	0	0	75,971
2048	0	0	78,070	0	0	78,070
2049	0	0	80,772	0	0	80,772
2050	0	0	82,826	0	0	82,826
2051	0	0	84,174	0	0	84,174
2052	0	0	84,671	0	0	84,671
2053	0	0	85,152	0	0	85,152
2054	0	0	85,474	0	0	85,474
2055	0	0	89,951	0	0	89,951

Additional Cash Inflows

Year	Ages (End Of Year)	Pension Income: John	Social Security: John	Social Security: Jane	Total Retirement Income	Cash Inflow: Gift	Cash Inflow: Sale of Home	Cash Inflow: Inheritance	Cash Inflow: Part Time Job	Total Additional Cash Inflows	Investment Growth	Total Income, Investment Growth & Cash Inflows	Living Expenses In Retirement
2026	66/66	9,644	0	0	9,644	0	0	0	0	24,986	24,986	126,557	161,188
2027	67/67	9,409	21,229	14,716	45,354	0	0	0	0	30,000	30,000	124,993	200,347
2028	68/68	9,180	25,343	14,720	49,243	0	0	0	0	30,000	30,000	126,409	205,652
2029	69/69	8,956	25,281	14,684	48,921	0	0	0	0	30,000	30,000	128,155	207,076
2030	70/70	8,737	25,219	14,648	48,605	0	0	0	0	30,000	30,000	129,967	208,572
2031	71/71	8,524	25,158	14,613	48,295	0	0	0	0	30,000	30,000	130,312	208,607
2032	72/72	8,316	25,097	14,577	47,990	0	0	0	0	30,000	30,000	132,199	210,189
2033	73/73	8,114	25,035	14,541	47,690	0	0	0	0	30,000	30,000	134,159	211,849
2034	74/74	7,916	24,974	14,506	47,396	0	0	0	0	30,000	30,000	136,140	213,536
2035	75/75	7,723	24,913	14,471	47,107	10,000	0	50,000	0	30,000	90,000	136,835	273,942
2036	76/76	7,534	24,853	14,435	46,822	0	0	0	0	0	0	142,593	189,415
2037	77/77	7,350	24,792	14,400	46,543	0	0	0	0	0	0	142,702	189,245
2038	78/78	7,171	24,732	14,365	46,268	0	0	0	0	0	0	142,783	189,051
2039	79/79	6,996	24,671	14,330	45,998	0	0	0	0	0	0	141,281	187,279
2040	80/80	6,826	24,611	14,295	45,732	0	672,500	0	0	672,500	141,213	859,445	95,000
2041	81/81	6,659	24,551	14,260	45,470	0	0	0	0	0	0	188,403	233,873
2042	82/82	6,497	24,491	14,225	45,213	0	0	0	0	0	0	190,364	235,577
2043	83/83	6,338	24,431	14,191	44,960	0	0	0	0	0	0	190,836	235,796
2044	84/84	6,184	24,372	14,156	44,712	0	0	0	0	0	0	192,867	237,579
2045	85/85	6,033	24,312	14,122	44,467	0	0	0	0	0	0	194,967	239,434

Prepared for: John Doe Demo Base and Jane Doe Demo Base

Prepared by: Doug Carey, CFP, President, Advisor Capital

Page 57 of 77

07/15/2025

Year	Additional Expense: Long-Term Care Ins	Additional Expense: New Car	Additional Expense: Vacation	Additional Expense: Medical Expenses-John	Additional Expense: Medical Expenses-Jane	Additional Expense: Medicare Premiums (Parts B and D)	Total Expenses	Total Taxes & Tax Penalties	Contributions To Investments (Savings)	Surplus/Deficit (Net Change In Portfolio)	Beginning Investment Balance	Surplus/Deficit (Net Change In Portfolio)_1_2	Ending Investment Balance
2026	5,000	22,000	10,841	7,500	7,500	4,200	136,164	7,514	2,969	-22,400	1,813,006	-22,400	1,790,606
2027	5,000	0	10,841	7,500	7,500	4,200	130,041	6,356	0	20,277	1,790,606	20,277	1,810,883
2028	5,000	0	10,841	7,500	7,500	4,200	130,041	6,417	0	25,025	1,810,883	25,025	1,835,908
2029	5,000	0	10,841	7,500	7,500	4,200	130,041	6,300	0	25,957	1,835,908	25,957	1,861,866
2030	5,000	22,000	10,841	7,500	7,500	4,200	152,041	6,180	0	4,940	1,861,866	4,940	1,866,806
2031	5,000	0	10,841	7,500	7,500	4,200	130,041	6,010	0	27,024	1,866,806	27,024	1,893,830
2032	5,000	0	10,841	7,500	7,500	4,200	130,041	5,881	0	28,075	1,893,830	28,075	1,921,905
2033	5,000	0	10,841	7,500	7,500	4,200	130,041	6,555	0	28,377	1,921,905	28,377	1,950,282
2034	5,000	22,000	10,841	7,500	7,500	4,200	152,041	3,964	0	9,962	1,950,282	9,962	1,960,245
2035	5,000	0	10,841	7,500	7,500	4,200	130,041	13,601	0	82,488	1,960,245	82,488	2,042,733
2036	5,000	0	10,841	7,500	7,500	4,200	130,041	7,973	0	1,578	2,042,733	1,578	2,044,311
2037	5,000	0	10,841	7,500	7,500	4,200	130,041	8,202	0	1,141	2,044,311	1,141	2,045,452
2038	5,000	22,000	10,841	7,500	7,500	4,200	152,041	8,621	0	-21,501	2,045,452	-21,501	2,023,951
2039	5,000	0	10,841	7,500	7,500	4,200	130,041	8,865	0	-991	2,023,951	-991	2,022,960
2040	0	0	10,841	7,500	7,500	4,200	125,041	9,014	0	676,049	2,022,960	676,049	2,699,009
2041	0	0	10,841	7,500	7,500	4,200	125,041	14,917	0	28,087	2,699,009	28,087	2,727,096
2042	0	22,000	10,841	7,500	7,500	4,200	147,041	15,260	0	6,762	2,727,096	6,762	2,733,858
2043	0	0	10,841	7,500	7,500	4,200	125,041	14,990	0	29,086	2,733,858	29,086	2,762,944
2044	0	0	10,841	7,500	7,500	4,200	125,041	15,064	0	30,085	2,762,944	30,085	2,793,029
2045	0	0	10,841	7,500	7,500	4,200	125,041	15,933	0	30,337	2,793,029	30,337	2,823,366

Year	Portfolio Withdrawal Rate	Effective Federal Income Tax Rate	Marginal Federal Income Tax Rate	Effective State Income Tax Rate	Marginal State Income Tax Rate	Required Minimum Distributions - John	Required Minimum Distributions - Jane	Required Minimum Distributions
2026	5.89%	10.00%	10.00%	3.00%	3.00%	0	0	0
2027	3.27%	4.14%	12.00%	3.00%	3.00%	0	0	0
2028	3.03%	4.44%	12.00%	3.00%	3.00%	0	0	0
2029	3.00%	4.38%	12.00%	3.00%	3.00%	0	0	0
2030	4.10%	4.31%	12.00%	3.00%	3.00%	0	0	0
2031	2.97%	4.21%	12.00%	3.00%	3.00%	0	0	0
2032	2.94%	4.14%	12.00%	3.00%	3.00%	0	0	0
2033	2.95%	4.06%	12.00%	3.00%	3.00%	0	0	0
2034	3.88%	3.05%	10.00%	3.00%	3.00%	0	0	0
2035	0.31%	7.50%	12.00%	3.00%	3.00%	47,183	0	47,183
2036	4.36%	5.67%	12.00%	3.00%	3.00%	49,256	0	49,256
2037	4.39%	5.78%	12.00%	3.00%	3.00%	51,194	0	51,194
2038	5.47%	5.92%	12.00%	3.00%	3.00%	53,438	0	53,438
2039	4.49%	6.03%	12.00%	3.00%	3.00%	55,777	0	55,777
2040	-21.31%	6.14%	12.00%	3.00%	3.00%	58,214	0	58,214
2041	3.44%	6.73%	12.00%	3.00%	3.00%	60,439	0	60,439
2042	4.22%	6.85%	12.00%	3.00%	3.00%	63,071	0	63,071
2043	3.42%	6.94%	12.00%	3.00%	3.00%	65,439	0	65,439
2044	3.40%	7.06%	12.00%	3.00%	3.00%	68,275	0	68,275
2045	3.40%	7.16%	12.00%	3.00%	3.00%	70,782	0	70,782

Year	Ages (End Of Year)	Pension Income: John	Social Security: John	Social Security: Jane	Total Retirement Income	Cash Inflow: Gift	Cash Inflow: Sale of Home	Cash Inflow: Inheritance	Cash Inflow: Part Time Job	Total Additional Cash Inflows	Investment Growth	Total Income, Investment Growth & Cash Inflows	Living Expenses In Retirement
2046	86/86	5,886	24,253	14,087	44,226	0	0	0	0	0	197,085	241,311	95,000
2047	87/87	5,742	24,194	14,053	43,989	0	0	0	0	0	197,461	241,450	95,000
2048	88/88	5,602	24,135	14,018	43,756	0	0	0	0	0	199,663	243,419	95,000
2049	89/89	5,465	24,076	13,984	43,526	0	0	0	0	0	201,947	245,473	95,000
2050	90/90	5,332	24,017	13,950	43,300	0	0	0	0	0	204,317	247,617	95,000
2051	91/91	5,202	23,959	13,916	43,077	0	0	0	0	0	207,676	250,753	95,000
2052	92/92	5,075	23,900	13,882	42,858	0	0	0	0	0	211,157	254,015	95,000
2053	93/93	4,951	23,842	13,848	42,642	0	0	0	0	0	214,759	257,401	95,000
2054	94/94	4,831	23,784	13,815	42,429	0	0	0	0	0	218,487	260,916	95,000
2055	95/95	4,713	23,726	13,781	42,220	0	0	0	0	0	222,358	264,578	95,000

Year	Additional Expense: Long-Term Care Ins	Additional Expense: New Car	Additional Expense: Vacation	Additional Expense: Medical Expenses-John	Additional Expense: Medical Expenses-Jane	Additional Expense: Medicare Premiums (Parts B and D)	Total Expenses	Total Taxes & Tax Penalties	Contributions To Investments (Savings)	Surplus/Deficit (Net Change In Portfolio)	Beginning Investment Balance	Surplus/Deficit (Net Change In Portfolio)_1_2_6	Ending Investment Balance
2046	0	22,000	10,841	7,500	7,500	4,200	147,041	20,011	0	5,396	2,823,366	5,396	2,828,763
2047	0	0	10,841	7,500	7,500	4,200	125,041	15,882	0	31,533	2,828,763	31,533	2,860,296
2048	0	0	10,841	7,500	7,500	4,200	125,041	15,895	0	32,719	2,860,296	32,719	2,893,015
2049	0	0	10,841	7,500	7,500	4,200	125,041	15,908	0	33,962	2,893,015	33,962	2,926,976
2050	0	0	0	7,500	7,500	4,200	114,200	13,924	0	48,104	2,926,976	48,104	2,975,080
2051	0	0	0	7,500	7,500	4,200	114,200	14,103	0	49,886	2,975,080	49,886	3,024,966
2052	0	0	0	7,500	7,500	4,200	114,200	14,435	0	51,600	3,024,966	51,600	3,076,566
2053	0	0	0	7,500	7,500	4,200	114,200	14,760	0	53,403	3,076,566	53,403	3,129,970
2054	0	0	0	7,500	7,500	4,200	114,200	14,930	0	55,446	3,129,970	55,446	3,185,415
2055	0	0	0	7,500	7,500	4,200	114,200	19,956	0	52,728	3,185,415	52,728	3,238,143

Year	Portfolio Withdrawal Rate	Effective Federal Income Tax Rate	Marginal Federal Income Tax Rate	Effective State Income Tax Rate	Marginal State Income Tax Rate	Required Minimum Distributions - John	Required Minimum Distributions - Jane	Required Minimum Distributions
2046	4.28%	7.26%	12.00%	3.00%	3.00%	73,348	0	73,348
2047	3.37%	7.35%	12.00%	3.00%	3.00%	75,969	0	75,969
2048	3.35%	7.43%	12.00%	3.00%	3.00%	78,068	0	78,068
2049	3.32%	7.53%	12.00%	3.00%	3.00%	80,770	0	80,770
2050	2.86%	7.60%	12.00%	3.00%	3.00%	82,824	0	82,824
2051	2.82%	7.68%	12.00%	3.00%	3.00%	84,829	0	84,829
2052	2.80%	7.75%	12.00%	3.00%	3.00%	86,767	0	86,767
2053	2.77%	7.82%	12.00%	3.00%	3.00%	88,613	0	88,613
2054	2.73%	7.86%	12.00%	3.00%	3.00%	89,388	0	89,388
2055	2.85%	11.39%	22.00%	3.00%	3.00%	89,948	0	89,948

Taxes

Year	Ages (End Of Year)	Taxes On Additional Cash Inflows	Taxes On Social Security	Taxes On Pensions	Taxes On Taxable And Tax-Advantaged Investment Growth	Taxes On Taxable And Tax-Advantaged Withdrawals (Capital Gains Taxes)	Taxes On Non-Qualified Balance And Growth Withdrawals	Taxes On Required Minimum Distributions	Taxes On Voluntary Qualified Balance And Growth Withdrawals	Total Taxes Paid	Taxable Income Used To Determine Federal Income Tax Rates	Tax Deductions Applied to Gross Income (Used To Calculate Taxable Income)	Taxable Income Used To Determine Capital Gains And Dividend Tax Rates
2025	65/65	0	0	670	0	0	0	0	0	9,654	133,659	50,796	137,377
2026	66/66	3,248	0	1,254	0	1,669	0	0	0	7,510	0	47,232	0
2027	67/67	2,142	2,182	672	368	991	0	0	0	6,356	29,561	45,561	74,730
2028	68/68	2,231	2,533	683	349	622	0	0	0	6,417	32,360	45,561	51,953
2029	69/69	2,213	2,506	661	313	607	0	0	0	6,300	31,610	45,561	50,441
2030	70/70	2,194	2,478	639	276	592	0	0	0	6,179	30,839	45,561	48,895
2031	71/71	2,164	2,439	615	214	578	0	0	0	6,010	29,739	45,561	46,740
2032	72/72	2,142	2,408	594	174	563	0	0	0	5,881	28,909	45,561	53,410
2033	73/73	2,119	2,376	573	131	1,355	0	0	0	6,553	28,055	45,561	63,525
2034	74/74	1,814	1,589	479	81	0	0	0	0	3,964	19,978	45,561	21,137
2035	75/75	4,201	3,516	811	119	0	0	4,955	0	13,601	83,952	45,561	84,927
2036	76/76	0	2,896	653	152	0	0	4,272	0	7,973	46,375	45,561	47,883
2037	77/77	0	2,925	645	136	0	0	4,496	0	8,202	47,844	45,561	52,216
2038	78/78	0	2,963	639	135	119	0	4,765	0	8,621	49,790	45,561	54,055
2039	79/79	0	2,992	631	92	116	0	5,034	0	8,865	51,379	45,561	55,146
2040	80/80	0	3,022	624	50	0	0	5,319	0	9,014	53,093	45,561	53,561
2041	81/81	0	3,210	648	928	4,249	0	5,881	0	14,917	64,065	45,561	76,672
2042	82/82	0	3,241	640	935	4,232	0	6,211	0	15,259	66,411	45,561	79,093
2043	83/83	0	3,262	630	911	3,685	0	6,502	0	14,990	68,217	45,561	97,859
2044	84/84	0	3,293	622	922	3,361	0	6,866	0	15,064	70,822	45,561	102,820
2045	85/85	0	3,319	613	936	3,876	0	7,190	0	15,933	73,136	45,561	109,629
2046	86/86	0	3,344	604	951	7,587	0	7,525	0	20,011	75,534	45,561	117,653

Prepared for: John Doe Demo Base and Jane Doe Demo Base

Prepared by: Doug Carey, CFP, President, Advisor Capital

Page 63 of 77

07/15/2025

Year	Capital Loss Carryover Used	Modified Adjusted Gross Income (Used To Calculate Medicare Premiums)	Modified Adjusted Gross Income Plus Investment Income (Used To Calculate Net Investment Income Tax)	Effective Federal Income Tax Rate	Marginal Federal Income Tax Rate	Effective State Income Tax Rate	Marginal State Income Tax Rate	Average Capital Gains Tax Rate (Federal + State)	Average Dividend Tax Rate (Federal + State)	Net Investment Income Tax Rate
2025	0	183,542	183,542	10.6	22.0	4.0	4.0	19.0	19.0	0.0
2026	0	27,007	27,007	10.0	10.0	3.0	3.0	4.0	0.0	0.0
2027	0	174,698	120,291	4.1	12.0	3.0	3.0	4.0	0.0	0.0
2028	0	25,706	97,514	4.4	12.0	3.0	3.0	4.0	0.0	0.0
2029	0	114,494	96,002	4.4	12.0	3.0	3.0	4.0	0.0	0.0
2030	0	92,815	94,456	4.3	12.0	3.0	3.0	4.0	0.0	0.0
2031	0	91,376	92,301	4.2	12.0	3.0	3.0	4.0	0.0	0.0
2032	0	89,904	98,971	4.1	12.0	3.0	3.0	4.0	0.0	0.0
2033	0	87,853	109,086	4.1	12.0	3.0	3.0	4.0	0.0	0.0
2034	0	94,202	66,698	3.0	10.0	3.0	3.0	4.0	0.0	0.0
2035	0	103,830	130,488	7.5	12.0	3.0	3.0	19.0	0.0	0.0
2036	0	63,484	93,444	5.7	12.0	3.0	3.0	4.0	0.0	0.0
2037	0	124,200	97,777	5.8	12.0	3.0	3.0	4.0	0.0	0.0
2038	0	88,941	99,616	5.9	12.0	3.0	3.0	4.0	0.0	0.0
2039	0	93,065	100,707	6.0	12.0	3.0	3.0	4.0	0.0	0.0
2040	0	94,816	99,122	6.1	12.0	3.0	3.0	4.0	0.0	0.0
2041	0	95,855	122,233	6.7	12.0	3.0	3.0	19.0	0.0	0.0
2042	0	94,345	124,654	6.8	12.0	3.0	3.0	19.0	0.0	0.0
2043	0	116,343	143,420	6.9	12.0	3.0	3.0	19.0	0.0	0.0
2044	0	118,648	148,381	7.1	12.0	3.0	3.0	19.0	0.0	0.0
2045	0	136,509	155,190	7.2	12.0	3.0	3.0	22.8	0.0	3.8
2046	0	141,231	163,214	7.3	12.0	3.0	3.0	22.8	0.0	3.8

Prepared for: John Doe Demo Base and Jane Doe Demo Base

Prepared by: Doug Carey, CFP, President, Advisor Capital

Page 64 of 77

07/15/2025

Year	Ages (End Of Year)	Taxes On Additional Cash Inflows	Taxes On Social Security	Taxes On Pensions	Taxes On Taxable And Tax-Advantaged Investment Growth	Taxes On Taxable And Tax-Advantaged Withdrawals (Capital Gains Taxes)	Taxes On Non-Qualified Balance And Growth Withdrawals	Taxes On Required Minimum Distributions	Taxes On Voluntary Qualified Balance And Growth Withdrawals	Total Taxes Paid	Taxable Income Used To Determine Federal Income Tax Rates	Tax Deductions Applied To Gross Income (Used To Calculate Taxable Income)	Taxable Income Used To Determine Capital Gains And Dividend Tax Rates
2047	87/87	0	3,364	594	931	3,132	0	7,861	0	15,882	77,663	45,561	104,713
2048	88/88	0	3,381	584	951	2,839	0	8,140	0	15,895	79,658	45,561	116,064
2049	89/89	0	3,405	575	975	2,451	0	8,502	0	15,908	82,292	45,561	117,589
2050	90/90	0	3,421	565	1,002	156	0	8,780	0	13,923	84,322	45,561	106,985
2051	91/91	0	3,438	555	1,052	0	0	9,058	0	14,103	86,520	45,561	107,221
2052	92/92	0	3,453	546	1,107	0	0	9,330	0	14,435	88,694	45,561	107,461
2053	93/93	0	3,467	536	1,166	0	0	9,591	0	14,760	90,820	45,561	107,695
2054	94/94	0	3,471	525	1,227	0	0	9,708	0	14,930	91,917	45,561	107,818
2055	95/95	0	4,587	678	1,705	44	0	12,942	0	19,956	92,833	45,561	107,887

Year	Capital Loss Carryover Used	Modified Adjusted Gross Income (Used To Calculate Medicare Premiums)	Modified Adjusted Gross Income Plus Investment Income (Used To Calculate Net Investment Income Tax)	Effective Federal Income Tax Rate	Marginal Federal Income Tax Rate	Effective State Income Tax Rate	Marginal State Income Tax Rate	Average Capital Gains Tax Rate (Federal + State)	Average Dividend Tax Rate (Federal + State)	Net Investment Income Tax Rate
2047	0	147,712	150,274	7.3	12.0	3.0	3.0	22.8	0.0	3.8
2048	0	155,350	161,625	7.4	12.0	3.0	3.0	22.8	0.0	3.8
2049	0	143,033	163,150	7.5	12.0	3.0	3.0	22.8	0.0	3.8
2050	0	153,837	152,546	7.6	12.0	3.0	3.0	22.8	0.0	3.8
2051	0	155,288	152,782	7.7	12.0	3.0	3.0	22.8	0.0	3.8
2052	0	145,196	153,022	7.8	12.0	3.0	3.0	22.8	0.0	3.8
2053	0	145,420	153,256	7.8	12.0	3.0	3.0	22.8	0.0	3.8
2054	0	145,648	153,379	7.9	12.0	3.0	3.0	22.8	0.0	3.8
2055	0	145,871	153,448	11.4	22.0	3.0	3.0	22.8	0.0	3.8

Expenses

Year	Ages (End Of Year)	Living Expenses In Retirement	Additional Expense-College	Additional Expense-Purchase Second Home	Additional Expense-Long-Term Care Ins	Additional Expense- New Car	Additional Expense-Vacation	Additional Expense-Medical Expenses- John	Additional Expense-Medical Expenses- Jane	Additional Expense-Retirement Community	Additional Expense- LT Care Insurance For Insurance Planner	Additional Expense- LT Care Costs After Insurance Lapses For Insurance Planner
2025	65/65	0	0	0	2,315	0	5,020	3,473	3,473	0	0	0
2026	66/66	79,123	0	0	5,000	22,000	10,841	7,500	7,500	0	0	0
2027	67/67	95,000	0	0	5,000	0	10,841	7,500	7,500	0	0	0
2028	68/68	95,000	0	0	5,000	0	10,841	7,500	7,500	0	0	0
2029	69/69	95,000	0	0	5,000	0	10,841	7,500	7,500	0	0	0
2030	70/70	95,000	0	0	5,000	22,000	10,841	7,500	7,500	0	0	0
2031	71/71	95,000	0	0	5,000	0	10,841	7,500	7,500	0	0	0
2032	72/72	95,000	0	0	5,000	0	10,841	7,500	7,500	0	0	0
2033	73/73	95,000	0	0	5,000	0	10,841	7,500	7,500	0	0	0
2034	74/74	95,000	0	0	5,000	22,000	10,841	7,500	7,500	0	0	0
2035	75/75	95,000	0	0	5,000	0	10,841	7,500	7,500	0	0	0
2036	76/76	95,000	0	0	5,000	0	10,841	7,500	7,500	0	0	0
2037	77/77	95,000	0	0	5,000	0	10,841	7,500	7,500	0	0	0
2038	78/78	95,000	0	0	5,000	22,000	10,841	7,500	7,500	0	0	0
2039	79/79	95,000	0	0	5,000	0	10,841	7,500	7,500	0	0	0
2040	80/80	95,000	0	0	0	0	10,841	7,500	7,500	0	0	0
2041	81/81	95,000	0	0	0	0	10,841	7,500	7,500	0	0	0
2042	82/82	95,000	0	0	0	22,000	10,841	7,500	7,500	0	0	0
2043	83/83	95,000	0	0	0	0	10,841	7,500	7,500	0	0	0
2044	84/84	95,000	0	0	0	0	10,841	7,500	7,500	0	0	0

Prepared for: John Doe Demo Base and Jane Doe Demo Base

Prepared by: Doug Carey, CFP, President, Advisor Capital

Page 67 of 77

07/15/2025

Year	Additional Expense- LT Care Costs Above Amount Covered For Insurance Planner	Additional Expense- Medicare Premiums (Parts B and D)	Total Expenses	Total Expenses Plus Taxes (In Retirement)
2025	0	1,945	16,224	
2026	0	4,200	136,164	143,675
2027	0	4,200	130,041	136,397
2028	0	4,200	130,041	136,458
2029	0	4,200	130,041	136,341
2030	0	4,200	152,041	158,220
2031	0	4,200	130,041	136,051
2032	0	4,200	130,041	135,922
2033	0	4,200	130,041	136,594
2034	0	4,200	152,041	156,005
2035	0	4,200	130,041	143,642
2036	0	4,200	130,041	138,014
2037	0	4,200	130,041	138,243
2038	0	4,200	152,041	160,662
2039	0	4,200	130,041	138,906
2040	0	4,200	125,041	134,055
2041	0	4,200	125,041	139,958
2042	0	4,200	147,041	162,300
2043	0	4,200	125,041	140,031
2044	0	4,200	125,041	140,105

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Prepared by: Doug Carey, CFP, President, Advisor Capital

Page 68 of 77

07/15/2025

Year	Ages (End Of Year)	Living Expenses In Retirement	Additional Expense- College	Additional Expense- Purchase Second Home	Additional Expense- Long-Term Care Ins	Additional Expense- New Car	Additional Expense- Vacation	Additional Expense- Medical Expenses- John	Additional Expense- Medical Expenses- Jane	Additional Expense- Retirement Community	Additional Expense- LT Care Insurance For Insurance Planner	Additional Expense- LT Care Costs After Insurance Lapses For Insurance Planner
2045	85/85	95,000	0	0	0	0	0	10,841	7,500	7,500	0	0
2046	86/86	95,000	0	0	0	0	22,000	10,841	7,500	7,500	0	0
2047	87/87	95,000	0	0	0	0	0	10,841	7,500	7,500	0	0
2048	88/88	95,000	0	0	0	0	0	10,841	7,500	7,500	0	0
2049	89/89	95,000	0	0	0	0	0	10,841	7,500	7,500	0	0
2050	90/90	95,000	0	0	0	0	0	0	7,500	7,500	0	0
2051	91/91	95,000	0	0	0	0	0	0	7,500	7,500	0	0
2052	92/92	95,000	0	0	0	0	0	0	7,500	7,500	0	0
2053	93/93	95,000	0	0	0	0	0	0	7,500	7,500	0	0
2054	94/94	95,000	0	0	0	0	0	0	7,500	7,500	0	0
2055	95/95	95,000	0	0	0	0	0	0	7,500	7,500	0	0

Year	Additional Expense- LT Care Costs Above Amount Covered For Insurance Planner	Additional Expense- Medicare Premiums (Parts B and D)	Total Expenses	Total Expenses Plus Taxes (In Retirement)
2045	0	4,200	125,041	140,974
2046	0	4,200	147,041	167,052
2047	0	4,200	125,041	140,923
2048	0	4,200	125,041	140,936
2049	0	4,200	125,041	140,949
2050	0	4,200	114,200	128,123
2051	0	4,200	114,200	128,303
2052	0	4,200	114,200	128,635
2053	0	4,200	114,200	128,960
2054	0	4,200	114,200	129,130
2055	0	4,200	114,200	134,156

Pensions & Social Security

Year	Ages (End Of Year)	Percent Of Social Security That Is Taxable	Social Security Before Taxes And Expenses - John Doe Demo Base	Social Security Before Taxes And Expenses - Jane Doe Demo Base	Taxes On Social Security	Social Security After Taxes	Expenses Paid From Social Security Payments	Expenses & Taxes Paid From Social Security Payments	Social Security After Expenses And Taxes	Pension Before Taxes And Expenses - Pension-John	Taxes On Pensions	Pensions After Taxes	Expenses Paid From Pension Payments	Expenses & Taxes Paid From Pension Payments
2025	65/65	0	0	0	0	0	0	0	0	4,577	670	3,907	3,907	4,577
2026	66/66	0	0	0	0	0	0	0	0	9,644	1,254	8,391	8,391	9,644
2027	67/67	85	21,229	14,716	2,182	33,762	33,762	35,944	0	9,409	672	8,737	8,737	9,409
2028	68/68	85	25,343	14,720	2,533	37,531	37,531	40,063	0	9,180	683	8,497	8,497	9,180
2029	69/69	85	25,281	14,684	2,506	37,459	37,459	39,965	0	8,956	661	8,295	8,295	8,956
2030	70/70	85	25,219	14,648	2,478	37,390	37,390	39,868	0	8,737	639	8,098	8,098	8,737
2031	71/71	85	25,158	14,613	2,439	37,332	37,332	39,771	0	8,524	615	7,909	7,909	8,524
2032	72/72	85	25,097	14,577	2,408	37,265	37,265	39,673	0	8,316	594	7,723	7,723	8,316
2033	73/73	85	25,035	14,541	2,376	37,202	37,202	39,577	0	8,114	573	7,541	7,541	8,114
2034	74/74	67	24,974	14,506	1,589	37,891	37,891	39,480	0	7,916	479	7,437	7,437	7,916
2035	75/75	85	24,913	14,471	3,516	35,869	35,869	39,384	0	7,723	811	6,912	6,912	7,723
2036	76/76	85	24,853	14,435	2,896	36,392	36,392	39,288	0	7,534	653	6,881	6,881	7,534
2037	77/77	85	24,792	14,400	2,925	36,266	36,266	39,192	0	7,350	645	6,705	6,705	7,350
2038	78/78	85	24,732	14,365	2,963	36,133	36,133	39,096	0	7,171	639	6,532	6,532	7,171
2039	79/79	85	24,671	14,330	2,992	36,010	36,010	39,002	0	6,996	631	6,365	6,365	6,996
2040	80/80	85	24,611	14,295	3,022	35,885	35,885	38,906	0	6,826	624	6,202	6,202	6,826
2041	81/81	85	24,551	14,260	3,210	35,601	35,601	38,812	0	6,659	648	6,011	6,011	6,659
2042	82/82	85	24,491	14,225	3,241	35,476	35,476	38,717	0	6,497	640	5,857	5,857	6,497
2043	83/83	85	24,431	14,191	3,262	35,360	35,360	38,622	0	6,338	630	5,709	5,709	6,338
2044	84/84	85	24,372	14,156	3,293	35,235	35,235	38,528	0	6,184	622	5,562	5,562	6,184
2045	85/85	85	24,312	14,122	3,319	35,115	35,115	38,434	0	6,033	613	5,420	5,420	6,033
2046	86/86	85	24,253	14,087	3,344	34,997	34,997	38,341	0	5,886	604	5,282	5,282	5,886

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Page 71 of 77

07/15/2025

Year	Pensions After Expenses And Taxes	Inflation	COLA % Change
2025	0	2.50%	0.00%
2026	0	2.50%	2.25%
2027	0	2.50%	2.25%
2028	0	2.50%	2.25%
2029	0	2.50%	2.25%
2030	0	2.50%	2.25%
2031	0	2.50%	2.25%
2032	0	2.50%	2.25%
2033	0	2.50%	2.25%
2034	0	2.50%	2.25%
2035	0	2.50%	2.25%
2036	0	2.50%	2.25%
2037	0	2.50%	2.25%
2038	0	2.50%	2.25%
2039	0	2.50%	2.25%
2040	0	2.50%	2.25%
2041	0	2.50%	2.25%
2042	0	2.50%	2.25%
2043	0	2.50%	2.25%
2044	0	2.50%	2.25%
2045	0	2.50%	2.25%
2046	0	2.50%	2.25%

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Page 72 of 77

07/15/2025

Year	Ages (End Of Year)	Percent Of Social Security That Is Taxable	Social Security Before Taxes And Expenses - John Doe Demo Base	Social Security Before Taxes And Expenses - Jane Doe Demo Base	Taxes On Social Security	Social Security After Taxes	Expenses Paid From Social Security Payments	Expenses & Taxes Paid From Social Security Payments	Social Security After Expenses And Taxes	Pension Before Taxes And Expenses - Pension-John	Taxes On Pensions	Pensions After Taxes	Expenses Paid From Pension Payments	Expenses & Taxes Paid From Pension Payments
2047	87/87	85	24,194	14,053	3,364	34,883	34,883	38,247	0	5,742	594	5,148	5,148	5,742
2048	88/88	85	24,135	14,018	3,381	34,772	34,772	38,153	0	5,602	584	5,018	5,018	5,602
2049	89/89	85	24,076	13,984	3,405	34,655	34,655	38,060	0	5,465	575	4,890	4,890	5,465
2050	90/90	85	24,017	13,950	3,421	34,546	34,546	37,967	0	5,332	565	4,767	4,767	5,332
2051	91/91	85	23,959	13,916	3,438	34,437	34,437	37,875	0	5,202	555	4,647	4,647	5,202
2052	92/92	85	23,900	13,882	3,453	34,329	34,329	37,782	0	5,075	546	4,530	4,530	5,075
2053	93/93	85	23,842	13,848	3,467	34,223	34,223	37,690	0	4,951	536	4,416	4,416	4,951
2054	94/94	85	23,784	13,815	3,471	34,127	34,127	37,598	0	4,831	525	4,306	4,306	4,831
2055	95/95	85	23,726	13,781	4,587	32,919	32,919	37,506	0	4,713	678	4,035	4,035	4,713

Year	Pensions After Expenses And Taxes	Inflation	COLA % Change
2047	0	2.50%	2.25%
2048	0	2.50%	2.25%
2049	0	2.50%	2.25%
2050	0	2.50%	2.25%
2051	0	2.50%	2.25%
2052	0	2.50%	2.25%
2053	0	2.50%	2.25%
2054	0	2.50%	2.25%
2055	0	2.50%	2.25%

Income Vs Expenses

Ages (End Of Year)	Ages (End Of Year)	Total Gross Income (Social Security + Pensions + Additional Cash Inflows + Investment Growth + Gross Salary Available)	Total Expenses Plus Taxes	Gross Income Minus Expenses & Taxes	Cumulative Gross Income Minus Expenses & Taxes Surplus Or Shortfall
2026	66/66	161,184	143,675	17,509	17,509
2027	67/67	200,346	136,397	63,949	81,458
2028	68/68	205,650	136,458	69,192	150,650
2029	69/69	207,075	136,341	70,735	221,385
2030	70/70	208,571	158,220	50,351	271,736
2031	71/71	208,606	136,051	72,555	344,291
2032	72/72	210,187	135,922	74,266	418,557
2033	73/73	211,848	136,594	75,253	493,810
2034	74/74	213,534	156,005	57,529	551,339
2035	75/75	273,940	143,642	130,298	681,637
2036	76/76	189,414	138,014	51,399	733,036
2037	77/77	189,244	138,243	51,001	784,037
2038	78/78	189,049	160,662	28,387	812,424
2039	79/79	187,278	138,906	48,372	860,796
2040	80/80	859,443	134,055	725,388	1,586,184
2041	81/81	233,873	139,958	93,915	1,680,099
2042	82/82	235,576	162,300	73,276	1,753,375
2043	83/83	235,795	140,031	95,764	1,849,139
2044	84/84	237,577	140,105	97,472	1,946,611
2045	85/85	239,432	140,974	98,458	2,045,069

Ages (End Of Year)	Ages (End Of Year)	Total Gross Income (Social Security + Pensions + Additional Cash Inflows + Investment Growth + Gross Salary Available)	Total Expenses Plus Taxes	Gross Income Minus Expenses & Taxes	Cumulative Gross Income Minus Expenses & Taxes Surplus Or Shortfall
2046	86/86	241,309	167,052	74,257	2,119,326
2047	87/87	241,448	140,923	100,526	2,219,852
2048	88/88	243,416	140,936	102,480	2,322,332
2049	89/89	245,470	140,949	104,521	2,426,853
2050	90/90	247,615	128,123	119,491	2,546,344
2051	91/91	250,750	128,303	122,446	2,668,790
2052	92/92	254,013	128,635	125,377	2,794,167
2053	93/93	257,398	128,960	128,438	2,922,605
2054	94/94	260,913	129,130	131,783	3,054,388
2055	95/95	264,574	134,156	130,418	3,184,806

Disclosure Information



This is my disclosure.